ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 3,643
NET VALUATION TAXABLE 2025 230,943,200
MUNICODE 1529

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **SOUTH TOMS RIVER**, County of **OCEAN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Santiago@BoroughofSouthTomsRiver.C
Title CFO/Administrator

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Christopher Santiago**, am the Chief Financial Officer, License # **N-1747**, of the **BOROUGH** of **SOUTH TOMS RIVER**, County of **OCEAN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature C.Santiago@BoroughofSouthTomsRiver.com
Title CFO/Administrator
Address 19 Double Trouble Road
Phone Number (732) 349-0403
Fax Number (732) 349-5266

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SOUTH TOMS RIVER** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

this _____ day _____, 2026

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SOUTH TOMS RIVER
Chief Financial Officer:	Christopher Santiago
Signature:	c.santiago@boroughofsouthtomsriver.com
Certificate #:	N-1757
Date:	1/7/2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SOUTH TOMS RIVER
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-1859596
Fed I.D. #

BOROUGH OF SOUTH TOMS RIVER
Municipality

OCEAN
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2025**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 138,675.25	$ 26,324.30	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

:.santiago@boroughofsouthtomsriver.con
Signature of Chief Financial Officer

1/7/2026
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **SOUTH TOMS RIVER**, County of **OCEAN** during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Chris Santiago

Title CFO/Administrator

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 231,670,100.00

taxassessor@boroughofsouthtomsriver.com
SIGNATURE OF TAX ASSESSOR

BOROUGH OF SOUTH TOMS RIVER
MUNICIPALITY

OCEAN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		1,985,648.29	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		556.42	-
CHANGE FUND		200.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	108,225.76		
SUBTOTAL		108,225.76	
TAX TITLE LIENS RECEIVABLE		1,735.34	
PROPERTY ACQUIRED FOR TAXES		603,100.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE			
PREPAID REGIONAL SCHOOL TAX		34,541.00	
DUE FROM DEVELOPERS ESCROW		0.42	
DUE TO SEWERAGE AUTHORITY		172.92	
DEFERRED CHARGES:			
EMERGENCY		22,000.00	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		2,756,180.15	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	2,756,180.15	-
APPROPRIATION RESERVES		173,631.44
ENCUMBRANCES PAYABLE		67,203.33
CONTRACTS PAYABLE		155.12
TAX OVERPAYMENTS		125.34
PREPAID TAXES		74,278.30
DUE TO STATE:		
MARRIAGE LICENCE		500.00
DCA TRAINING FEES		
LEAD ABATEMENT		9,090.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		1,619.71
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		15,000.00
PREPAID LICENSE, FEES, AND PERMITS		9,010.00
DUE TO GRANT FUND		375,841.54
RESERVE FOR:		
RECREATION BUILDING RENT DEPOSITS		150.00
SALE OF MUNICIPAL ASSETS		8,797.83
BID DEPOSITS		900.00
COVID CHEST COMPRESSORS		3.44
MAIN RENEWAL PERMITS		19,646.25
PAGE TOTAL	2,756,180.15	755,952.30

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	2,756,180.15	755,952.30	
SUBTOTAL	2,756,180.15	755,952.30	**"C"**
RESERVE FOR RECEIVABLES		747,775.44	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		1,252,452.41	
TOTALS	2,756,180.15	2,756,180.15	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	5,515,436.39	
DUE FROM/TO CURRENT FUND	375,841.54	
ENCUMBRANCES PAYABLE		371,207.64
APPROPRIATED RESERVES		5,520,070.29
UNAPPROPRIATED RESERVES		-
TOTALS	5,891,277.93	5,891,277.93

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,228.66	
DUE TO -		
DUE TO STATE OF NJ	152.39	
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,381.05
FUND TOTALS	3,381.05	3,381.05
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	361,284.64	
DUE FROM(TO) CURRENT FUND		0.42
MISCELLANEOUS RESERVES		356,381.97
ENCUMBRANCES PAYABLE		4,902.25
OTHER TRUST FUNDS PAGE TOTAL	361,284.64	361,284.64

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	361,284.64	361,284.64
OTHER TRUST FUNDS (continued)		
TOTALS	361,284.64	361,284.64

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	361,284.64	361,284.64
OTHER TRUST FUNDS (continued)		
TOTALS	361,284.64	361,284.64

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
Developer's Escrow Fees	109,604.55	61,276.06	50,346.17	120,534.44
Landfill Escrow Fees	18,729.44	21.24		18,750.68
Law Enforcement	3,144.38	29,781.87	19,457.66	13,468.59
Premium on Tax Sale	38,000.00	85,000.00	800.00	122,200.00
Payroll Agency	-	2,493,028.09	2,493,028.09	-
Public Defender	7,848.00	5,297.50	7,936.50	5,209.00
Recreation Security Deposits	2,505.00	-	-	2,505.00
Recreation	21,434.17	50,720.00	52,220.41	19,933.76
POAA	160.00	-	-	160.00
Police Off-Duty	8,190.16	57,212.00	55,923.25	9,478.91
Public Celebration	220.41	5,841.00	3,052.76	3,008.65
Torpedo Beautification	200.00	-	-	200.00
Unemployment Comp Insurance	32,391.33	8,016.73	10,772.21	29,635.85
Tax Lien Redemption	-	15,950.46	15,950.46	-
Police Found Money	1,145.29	-	-	1,145.29
South Toms River Cares	1,150.00	-	-	1,150.00
Accumulated Absences	17,431.94	5,000.00	15,000.00	7,431.94
Health Reimbursement Account	-	14,100.41	12,530.55	1,569.86
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PAGE TOTAL	$ 262,154.67	$ 2,831,245.36	$ 2,737,018.06	$ 356,381.97

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
PREVIOUS PAGE TOTAL	262,154.67	2,831,245.36	2,737,018.06	356,381.97
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PAGE TOTAL	$ 262,154.67	$ 2,831,245.36	$ 2,737,018.06	$ 356,381.97

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	570,023.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	570,023.00
CASH	540,414.08	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	718,976.64	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	2,226,002.79	
DUE TO -		
PAGE TOTALS	4,055,416.51	570,023.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	4,055,416.51	570,023.00
BOND ANTICIPATION NOTES PAYABLE		1,715,237.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		101,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		162,064.83
UNFUNDED		1,150,786.79
ENCUMBRANCES PAYABLE		337,438.43
RESERVE TO PAY BANS		4,908.25
CAPITAL IMPROVEMENT FUND		13,458.21
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		-
	4,055,416.51	4,055,416.51

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	75,285.88	1,971,982.04	61,619.63	1,985,648.29
Grant Fund				-
Trust - Animal Control		3,228.66		3,228.66
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	50,502.34	352,260.10	41,477.80	361,284.64
Trust - Arts and Culture				-
General Capital		540,414.08		540,414.08
				-
UTILITIES:				
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				-
Total	125,788.22	2,867,884.88	103,097.43	2,890,575.67

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: C.Santiago@BoroughofSouthTomsRiver.com Title: CFO/Administrator

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Ocean First Bank	
Account	
Current Fund	1,971,982.04
Animal Control	3,228.66
Trust Other	150,583.79
Lien Redemption	136.39
Developers Escrow	70,183.41
Law Enforcement	17,770.84
Payroll Clearing	41,086.52
Health Reimbursement Account	1,673.86
State Unemployment	29,635.85
General Capital	540,414.08
Sanitary Landfill	18,750.68
Recreation	22,438.76
PAGE TOTAL	2,867,884.88

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	2,867,884.88
TOTAL PAGE	2,867,884.88

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Safe and Secure Communities Program	8,214.79	146,029.00	145,970.57			8,273.22
CDBG Improvement Program	38,482.00	43,000.00				81,482.00
NJDOT - Barnegat Branch Trail	260,931.10					260,931.10
NJDOT - Road Improvement Program	22,430.39					22,430.39
NJDEP - Water Quality Restoration	45,416.25		12,311.50			33,104.75
NJDOL - Body Warn Camera Grant	16,304.00		16,304.00			-
Local Rec Improvements Grant	143,000.00					143,000.00
NJDEP Landfill Closure Grant	4,700,000.00		500,000.00			4,200,000.00
Body Armor Replacement Fund	-	1,573.95	1,573.95			-
Drunk Driving Enforcement Fund	3,031.18					3,031.18
Recycling Tonnage Grant	-	4,989.66	4,989.66			-
Stormwater Assistance Grant	10,000.00					10,000.00
Alcohol Education and Rehab Fund	-					-
Clean Communities Grant	-	15,073.54	15,073.54			-
USHUD Community Project Funding	750,000.00					750,000.00
NJDCA Local Efficiency Achievement Program	299,242.50		298,395.00			847.50
Pathogen Trackdown Mini-Grant	10,000.00		9,763.75			236.25
Vest-A-Cop Grant	-	1,830.00	1,830.00			-
Donations to Mathis Plaza Fence	-	4,200.00	2,100.00			2,100.00
PAGE TOTALS	6,307,052.21	216,696.15	1,008,311.97	-	-	5,515,436.39

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10.1

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	6,307,052.21	216,696.15	1,008,311.97	-	-	5,515,436.39
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PAGE TOTALS	6,307,052.21	216,696.15	1,008,311.97	-	-	5,515,436.39

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10 Totals

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	6,307,052.21	216,696.15	1,008,311.97	-	-	5,515,436.39
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TOTALS	6,307,052.21	216,696.15	1,008,311.97	-	-	5,515,436.39

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Enforcement	292.41						292.41
Beautification Grant	3,000.00						3,000.00
Body Armor Replacement Fund	3,570.89	1,573.95		3,570.89			1,573.95
Clean Communities Grant	28,876.61	7,567.74	7,505.80	6,875.00			37,075.15
Drunk Driving Enforcement Fund	3,197.93			210.00			2,987.93
Recycling Tonnage Grant	21,563.64		4,989.66				26,553.30
Safe and Secure Communities	-	146,029.00		135,529.00			10,500.00
Vest-A-Cop Grant	1,175.00	1,830.00		1,837.99			1,167.01
NJDOL - Body Worn Camera Grant	1,642.00			1,642.00			-
Progressive Dimensions BP Vests	104.65						104.65
NJDCA Local Rec Improvement Grant	143,000.00						143,000.00
NJDOT - Barnegat Branch Trail	207,731.02						207,731.02
NJDOT - Road Improvement Program	16,963.38						16,963.38
NJDEP - Water Quality Restoration	33,805.75			5,544.00			28,261.75
NJDEP Landfill Closure Grant	4,201,530.86			1,349.42			4,200,181.44
Stormwater Assistance Grant	19,368.00						19,368.00
CDBG Improvement Program	30,372.80		43,000.00	3,146.25			70,226.55
NJDEP Pathogen Trackdown Mini-Grant	5,531.25			5,295.00			236.25
USHUD Community Project Funding	750,000.00						750,000.00
PAGE TOTALS	5,471,726.19	157,000.69	55,495.46	164,999.55	-	-	5,519,222.79

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.1

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,471,726.19	157,000.69	55,495.46	164,999.55	-	-	5,519,222.79
NJDCA Local Efficiency Achievement Program	847.50						847.50
DONATIONS FOR MATHIS PLAZA FENCE	-		4,200.00	4,200.00			-
	-						-
	-						-
	-						-
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PAGE TOTALS	5,472,573.69	157,000.69	59,695.46	169,199.55	-	-	5,520,070.29

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.2

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,472,573.69	157,000.69	59,695.46	169,199.55	-	-	5,520,070.29
	-						-
	-						-
	-						-
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PAGE TOTALS	5,472,573.69	157,000.69	59,695.46	169,199.55	-	-	5,520,070.29

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,472,573.69	157,000.69	59,695.46	169,199.55	-	-	5,520,070.29
	-						-
	-						-
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	-						-
	-						-
TOTALS	5,472,573.69	157,000.69	59,695.46	169,199.55	-	-	5,520,070.29

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan	-					-
Drunk Driving Enforcement Fund	-					-
Recycling Tonnage Grant	-		4,989.66	4,989.66		-
Body Armor Replacement Fund	1,573.95	1,573.95				-
Clean Communities Grant	7,567.74	7,567.74	7,505.80	7,505.80		-
Alcohol Education and Rehabillitation Grant	-					-
Vest-A-Cop STRE PTO 2024	1,830.00	1,830.00				-
	-					-
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TOTALS	10,971.69	10,971.69	12,495.46	12,495.46	-	-

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	(54,408.60)
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	2,937,458.00
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid	2,917,590.40	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	(34,541.00)	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	2,883,049.40	2,883,049.40

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	-
Due County for Added and Omitted Taxes	xxxxxxxxxxx	1,048.43
2025 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	1,073,267.90
County Library	xxxxxxxxxxx	107,392.94
County Health	xxxxxxxxxxx	63,525.21
County Open Space Preservation	xxxxxxxxxxx	45,660.32
Due County for Added and Omitted Taxes	xxxxxxxxxxx	1,619.71
Paid	1,290,894.80	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	1,619.71	xxxxxxxxxx
	1,292,514.51	1,292,514.51

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
Total 2025 Levy	xxxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	785,000.00	785,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	1,057,561.11	1,324,462.48	266,901.37
Added by N.J.S.A. 40A:4-87 (List on 17a)	59,695.46	59,695.46	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,117,256.57	1,384,157.94	266,901.37
Receipts from Delinquent Taxes	115,000.00	119,602.12	4,602.12
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	3,900,503.48	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	3,900,503.48	4,077,494.57	176,991.09
	5,917,760.05	6,366,254.63	448,494.58

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	8,018,786.92
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	-	xxxxxxxxx
Regional School Tax	2,937,458.00	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	1,289,846.37	xxxxxxxxx
Due County for Added and Omitted Taxes	1,619.71	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	287,631.73
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	4,077,494.57	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	8,306,418.65	8,306,418.65

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES GRANT	7,505.80	7,505.80	-
RECYCLING TONNAGE	4,989.66	4,989.66	-
CDBG IMPROVEMENTS GRANT	43,000.00	43,000.00	-
DONATIONS TO MATHIS PLAZA FENCE	4,200.00	4,200.00	-
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PAGE TOTALS	59,695.46	59,695.46	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: C.Santiago@boroughofsouthtomsriver.com

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	59,695.46	59,695.46	-
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TOTALS	59,695.46	59,695.46	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: c.santiago@boroughofsouthtomsriver.com

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		5,858,064.59
2025 Budget - Added by N.J.S.A. 40A:4-87		59,695.46
Appropriated for 2025 (Budget Statement Item 9)		5,917,760.05
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		22,000.00
Total General Appropriations (Budget Statement Item 9)		5,939,760.05
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		5,939,760.05
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	5,456,082.10	
Paid or Charged - Reserve for Uncollected Taxes	287,631.73	
Reserved	173,631.44	
Total Expenditures		5,917,345.27
Unexpended Balances Canceled (see footnote)		22,414.78

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	266,901.37
Delinquent Tax Collections	xxxxxxxxx	4,602.12
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	176,991.09
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxx	22,414.78
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	109,537.55
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxx	33,469.37
Prior Years Interfunds Returned in 2025	xxxxxxxxx	67,937.95
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2025	-	xxxxxxxxx
Balance - December 31, 2025	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2025		xxxxxxxxx
PILOT Revenues to County	4,407.32	
Prior Year Seniors Disallowed	250.00	
Accounts Payable	293.18	
Refund of Revenues	8,000.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	668,903.73	xxxxxxxxx
	681,854.23	681,854.23

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
BOUNCED CHECK FEES	100.00
CABLE FRANCHISE FEES	16,202.45
YARD SALE PERMITS	70.00
PROPERTY LISTS	30.00
MATHIS PLAZA - SPRING FAIR VENDOR FEES	3,500.00
DUPLICATE COPY TAX BILL	135.00
PRIOR YEAR REFUNDS	3,181.25
MOBILE VENDOR TEMPORARY PERMITS	200.00
MATHIS PLAZA - RENTAL FEES	300.00
SPECIAL EVENTS PERMITS	150.00
POLICE REPORTS	5,290.00
MISCELLANEOUS REFUNDS	12,795.72
MRNA	7,010.09
CODE BLUE UTILITIES REIMBURSEMENT	1,437.50
POLLING PLACE RENTAL	600.00
CONTAINERS FOR ROBO TRUCK	1,890.00
RECYCLING	3,329.44
TOMS RIVER: UCC FEES DUE TO STR - INTERLOCAL AGREEMENT	8,010.30
STRSA - MAIL MACHINE SHARING	1,984.55
PLANNING BOARD SITE PLAN APPLICATION FEES	450.00
VACANT PROPERTY REGISTRATION FEES	250.00
VENDOR SOLICITATION PERMITS	400.00
CANNABIS LICENSE APPLICATION	10,000.00
CANNABIS LICENSE RENEWAL FEES	25,000.00
POLICE OFF-DUTY ADMIN FEES	7,221.25
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	109,537.55

Sheet 20 Totals

SURPLUS - CURRENT FUND
YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	1,368,548.68
2.	xxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxx	668,903.73
4. Amount Appropriated in the 2025 Budget - Cash	785,000.00	xxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2025	1,252,452.41	xxxxxxxxx
	2,037,452.41	2,037,452.41

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		1,985,648.29
Investments		
Change Fund		200.00
Sub Total		1,985,848.29
Deduct Cash Liabilities Marked with "C" on Trial Balance		755,952.30
Cash Surplus		1,229,895.99
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	556.42	
Deferred Charges #	22,000.00	
Cash Deficit #		
Total Other Assets		22,556.42
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,252,452.41

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2025 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$
	or			
	(Abstract of Ratables)			$ 8,129,200.64
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 10,199.20
5a.	Subtotal 2025 Levy	$ 8,139,399.84		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2025 Tax Levy			$ 8,139,399.84
6.	Transferred to Tax Title Liens			$ 140.80
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 12,246.36
9.	Discount Allowed			$
10.	Collected in Cash: In 2024		$ 96,292.68	
	In 2025*		$ 7,906,494.24	
	Homestead Benefit Credit		$	
	State's Share of 2025 Senior Citizens and Veterans Deductions Allowed		$ 16,000.00	
	Total To Line 14		$ 8,018,786.92	
11.	Total Credits			$ 8,031,174.08
12.	Amount Outstanding December 31, 2025			$ 108,225.76

13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is **98.51%**

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 8,018,786.92
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 8,018,786.92

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	8,018,786.92
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	$	8,018,786.92
Line 5c (sheet 22) Total 2025 Tax Levy	$	8,139,399.84
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.52%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	8,018,786.92
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	$	8,018,786.92
Line 5c (sheet 22) Total 2025 Tax Levy	$	8,139,399.84
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.52%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	1,636.42	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	3,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	12,250.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	xxxxxxxxx	250.00
9. Received in Cash from State	xxxxxxxxx	16,830.00
10.		
11.		
12. Balance - December 31, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	556.42
Due To State of New Jersey	-	xxxxxxxxx
	17,636.42	17,636.42

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	3,750.00
Line 3	12,250.00
Line 4	-
Sub - Total	16,000.00
Less: Line 7	-
To Item 10, Sheet 22	16,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxx	15,000.00
Taxes Pending Appeals	15,000.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2025		15,000.00	xxxxxxxxx
Taxes Pending Appeals*	15,000.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		15,000.00	15,000.00

tax@boroughofsouthtomsriver.com
Signature of Tax Collector

T-8296
License #

1/22/2026
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		120,946.66	xxxxxxxxx
A. Taxes	119,352.12	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	1,594.54	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		250.00	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	121,196.66
8. Totals		121,196.66	121,196.66
9. Balance Brought Down		121,196.66	xxxxxxxxx
10. Collected:		xxxxxxxxx	119,602.12
A. Taxes	119,602.12	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2025 Tax Sale			xxxxxxxxx
12. 2025 Taxes Transferred to Liens		140.80	xxxxxxxxx
13. 2025 Taxes		108,225.76	xxxxxxxxx
14. Balance - December 31, 2025		xxxxxxxxx	109,961.10
A. Taxes	108,225.76	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	1,735.34	xxxxxxxxx	xxxxxxxxx
15. Totals		229,563.22	229,563.22

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **98.68%**

17. Item No.14 multiplied by percentage shown above is **108,509.61** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	603,100.00	xxxxxxxxx
2. Foreclosed or Deeded in 2025	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2025	xxxxxxxxx	603,100.00
	603,100.00	603,100.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		xxxxxxxxx
16. 2025 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		xxxxxxxxx
21. 2025 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
*Total Cash Collected in 2025

Realized in 2025 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	$ -	$ -	$ 22,000.00	$ 22,000.00
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ 22,000.00	$ 22,000.00

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2025
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

.santiago@boroughofsouthtomsriver.co

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Santiago@Boroughofsouthtomsriver.co
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - General Capital Bonds			$
2026 Interest on Bonds*		$	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			$
2026 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		$	
2026 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Interest on Bonds		$	
2026 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2025	2026 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
11-14 VARIOUS GENERAL IMPROVEMENTS	699,675.00	5/25/2016	62,084.00	02/11/26	3.8600%	62,084.00	2,396.44	02/11/26
05-15 VARIOUS GENERAL IMPROVEMENTS	537,320.00	5/24/2017	59,704.00	02/11/26	3.8600%	59,704.00	2,304.57	02/11/26
05-16 VARIOUS GENERAL IMPROVEMENTS	2,778,750.00	5/25/2016	282,931.00	02/11/26	3.8600%	282,931.00	10,921.14	02/11/26
01-17 VARIOUS GENERAL IMPROVEMENTS	139,650.00	5/25/2018	41,895.00	02/11/26	3.8600%	13,965.00	1,617.15	02/11/26
04-18 VARIOUS GENERAL IMPROVEMENTS	196,650.00	5/22/2019	78,660.00	02/11/26	3.8600%	19,665.00	3,036.28	02/11/26
07-19 VARIOUS GENERAL IMPROVEMENTS	99,940.00	5/21/2020	49,970.00	02/11/26	3.8600%	9,994.00	1,928.84	02/11/26
04-20 VARIOUS GENERAL IMPROVMENTS	130,000.00	5/20/2021	78,000.00	02/11/26	3.8600%	13,000.00	3,010.80	02/11/26
05-21 VARIOUS GENERAL IMPROVEMENTS	318,535.00	5/19/2022	222,973.00	02/11/26	3.8600%	31,854.00	8,606.76	02/11/26
03-22 VARIOUS GENERAL IMPROVEMENTS	297,313.00	2/15/2024	267,581.00	02/11/26	3.8600%	29,732.00	10,328.63	02/11/26
08-23 VARIOUS GENERAL IMPROVEMENTS	246,886.00	2/14/2025	246,886.00	02/11/26	3.8600%	24,689.00	9,529.80	02/11/26
04-24 VARIOUS GENERAL IMPROVEMENTS	324,553.00	2/14/2025	324,553.00	02/11/26	3.8600%	32,456.00	12,527.75	02/11/26
Page Totals	5,769,272.00		1,715,237.00			580,074.00	66,208.15	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,769,272.00		1,715,237.00			580,074.00	66,208.15	
PAGE TOTALS	5,769,272.00		1,715,237.00			580,074.00	66,208.15	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33 Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,769,272.00		1,715,237.00			580,074.00	66,208.15	
PAGE TOTALS	5,769,272.00		1,715,237.00			580,074.00	66,208.15	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
08-08 VARIOUS GENERAL IMPROVEMENTS	7,448.00				1,425.00		6,023.00	
04-11 VARIOUS GENERAL IMPROVEMENTS	96.79						96.79	
06-13 VARIOUS GENERAL IMPROVEMENTS	8,100.07				2,964.12		5,135.95	
11-14 VARIOUS GENERAL IMPROVEMENTS	120,012.66	57,183.75			20,184.19		120,012.66	36,999.56
05-15 VARIOUS GENERAL IMPROVEMENTS	-	83,002.60			10,435.00		12,863.60	59,704.00
01-17 VARIOUS GENERAL IMPROVEMENTS	-	45.41						45.41
04-18 VARIOUS GENERAL IMPROVEMENTS	-	25,134.33						25,134.33
07-19 VARIOUS GENERAL IMPROVEMENTS		9,254.18			7,132.63			2,121.55
04-20 VARIOUS GENERAL IMPROVEMENTS	-	28,457.33			12,055.27			16,402.06
05-21 VARIOUS GENERAL IMPROVEMENTS	-	4,529.14						4,529.14
03-22 VARIOUS GENERAL IMPROVEMENTS	-	119,959.37			6,229.50			113,729.87
08-23 VARIOUS GENERAL IMPROVEMENTS	-	63,216.18			18,096.34			45,119.84
10-23 COMPACT WHEEL LOADER	561.29	-					561.29	
04-24 VARIOUS GENERAL IMPROVEMENTS	126,049.87	324,553.00			109,244.81		16,805.06	324,553.00
12-24 PURCHASE OF STREET SWEEPER	566.48						566.48	-
07-25 VARIOUS GENERAL IMPROVEMENTS			804,850.00		302,681.56		-	502,168.44
15-25 STORMWATER MAPPING & COMPUTER IMP			40,000.00		19,720.41		-	20,279.59
Page Total	262,835.16	715,335.29	844,850.00	-	510,168.83	-	162,064.83	1,150,786.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	262,835.16	715,335.29	844,850.00	-	510,168.83	-	162,064.83	1,150,786.79
PAGE TOTALS	262,835.16	715,335.29	844,850.00	-	510,168.83	-	162,064.83	1,150,786.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	262,835.16	715,335.29	844,850.00	-	510,168.83	-	162,064.83	1,150,786.79
PAGE TOTALS	262,835.16	715,335.29	844,850.00	-	510,168.83	-	162,064.83	1,150,786.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	262,835.16	715,335.29	844,850.00	-	510,168.83	-	162,064.83	1,150,786.79
GRAND TOTALS	262,835.16	715,335.29	844,850.00	-	510,168.83	-	162,064.83	1,150,786.79

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	3,460.21
Received from 2025 Budget Appropriation*	xxxxxxxxx	40,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	30,002.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	13,458.21	xxxxxxxxx
	43,460.21	43,460.21

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

***The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2025-07 Various General Improvements	804,850.00	532,023.00	28,002.00	244,825.00
2025-15 STORMWATER MAPPING & COMPUT	40,000.00	38,000.00	2,000.00	-
Total	844,850.00	570,023.00	30,002.00	244,825.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	-
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was $ 8,139,399.84
2. Amount of Item 1 Collected in 2025 (*) $ 8,018,786.92
3. Seventy (70) percent of Item 1 $ 5,697,579.89

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2024 $
2. 4% of 2024 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2025 $
4. 4% of 2025 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2024	2025	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 1,619.71	$ 1,619.71
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ (34,541.00)	$ (34,541.00)

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.