

**SOUTH TOMS RIVER**

2021 Municipal Budget  
of the Borough of South Toms River, County of Ocean  
for calendar year 2021

**Revenue and Appropriation Summary**

	Anticipated	
	2021	2020
<u>Summary of Revenues</u>		
1. Surplus	\$855,000.00	\$855,000.00
2. Total Miscellaneous Revenues	641,966.29	979,324.89
3. Receipts from Delinquent Taxes	110,056.00	152,294.00
4. Local Tax for Municipal Purposes	3,686,365.24	3,530,136.46
Total General Revenues	<u>\$5,293,387.53</u>	<u>\$5,516,755.35</u>
 <u>Summary of Appropriations</u>		
1. Operating Expenses: Salaries and Wages	\$1,805,919.00	\$1,808,394.31
Other Expenses	1,727,671.59	1,962,781.79
2. Deferred Charges and Statutory Expenditures	567,035.44	521,635.00
3. Capital Improvements	20,000.00	10.00
4. Debt Service	648,584.00	680,780.00
5. Reserve for Uncollected Taxes	524,177.50	543,154.25
Total General Appropriations	<u>\$5,293,387.53</u>	<u>\$5,516,755.35</u>
 <u>Total Number of Employees</u>	 <u>45</u>	 <u>46</u>

<u>Balance of Outstanding Debt</u>		
	2021	2020
<u>Appropriated for:</u>	General	General
Payment of Bond Anticipation Notes	\$586,784.00	\$576,790.00
Interest on notes	61,800.00	103,990.00
	<u>December 31, 2020</u>	<u>December 31, 2019</u>
<u>Outstanding Balance of Notes</u>	<u>\$3,248,715.00</u>	<u>\$3,763,035.00</u>

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of South Toms River, County of Ocean on March 22, 2021.

A hearing on the budget and tax resolution will be held at the Municipal Building on April 26, 2021 at 7:00 P.M. at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested persons. Due to the public health emergency from the COVID-19 virus, this meeting may be conducted electronically and/or by telephonic means. Information to access and participate in the meeting will be posted on the Borough's website at [www.southtomsriver.org](http://www.southtomsriver.org).

Copies of the budget are available in the office of Joseph A. Kostecki, Borough Administrator/ Municipal Clerk at the Municipal Building, 19 Double Trouble Road, South Toms River, New Jersey 08757, (732) 349-0403 during the hours of 9:00 A.M. to 4:00 P.M.