



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

Adopted

MUNICIPALITY: 458

Municode:

Filename: 1529_fba_2018.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Oscar		Cradle, Sr.	12/31/2018	osccrd@aol.com

Chief Administrative Officer

Joseph	A.	Kostecki		joseph.kostecki@boroughofsouthtomsriver.com
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Chief Financial Officer

Stephen	O.	Gallagher		strfinance@comcast.net
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Municipal Clerk

Joseph	A.	Kostecki		joseph.kostecki@boroughofsouthtomsriver.com
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Registered Municipal Accountant

Robert		Oliwa		roliwa@oliwacpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Kevin		McCormack	12/31/2018	kvnjudymc@aol.com
Tom		Rolzhausen	12/31/2018	tom.rolzhausen@boroughofsouthtomsriver.com
Gregory		Handshy	12/31/2019	ghsh@comcast.net
Tanya	M.	Mosley	12/31/2019	t.m.mosley@comcast.net
Edward		Murray	12/31/2020	EDolfan129@aol.com
Sandford		Ross	12/31/2020	srossjr@comcast.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	1.485	\$3,280,390.06	51.89%	\$2,451.82	Municipal Purpose Tax	ACTUAL	\$3,403,047.08
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	0.958	\$2,115,648.00	33.47%	\$1,581.72	Regional School District	ESTIMATED	\$2,157,960.96
County Purposes	0.355	\$783,963.80	12.40%	\$586.13	County Purposes	ESTIMATED	\$799,643.08
County Library	0.039	\$84,458.19	1.34%	\$64.39	County Library	ESTIMATED	\$86,147.35
County Board of Health	0.014	\$30,605.25	0.48%	\$23.11	County Board of Health	ESTIMATED	\$31,217.36
County Open Space	0.012	\$26,720.83	0.42%	\$19.81	County Open Space	ESTIMATED	\$27,255.25
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	2.863	\$6,321,786.13	100.00%	\$4,726.99	Total ESTIMATED amount to be raised by taxes		\$6,505,271.07
		2017	2018				
Total Taxable Valuation as of	October 1, 2017	<u>\$220,876,359.00</u>	<u>\$222,575,581.00</u>				
(To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment		<u>\$165,106.06</u>	<u>\$165,197.50</u>				
<u>Prior Year to Current Year Comparison</u>							
<u>Comparison - Municipal Purposes Tax Rate</u>							
	Prior Year	Current Year	% Change (+/-)				
	1.485	1.529	2.96%				
<u>Comparison - Municipal Purposes Tax Levy</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$3,280,390.06	\$3,403,047.08	3.74%	\$122,657.02			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$2,451.82	\$2,525.87	3.02%	\$74.04			
					% of Tax Collections used to Calculate RUT		<u>92.00%</u>
					If % used exceeds the actual collection % then reference the statutory exception used		
<u>Tax Collections - ACTUAL as of Prior Year</u>							
					Total Tax Revenue, Collections CY 2017		6,135,359.06
					Total Tax Levy, CY 2017		6,338,508.92
					% of Taxes Collected, CY 2017		<u>96.79%</u>
					Delinquent Taxes - December 31, 2017		<u>\$191,074.65</u>

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.485	\$3,280,390.06	51.89%	\$2,453.18	Municipal Purpose Tax	ACTUAL	\$3,403,047.08
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	0.958	\$2,115,648.00	33.47%	\$1,582.59	Regional School District	ESTIMATED	\$2,157,960.96
County Purposes	0.355	\$783,963.80	12.40%	\$586.45	County Purposes	ESTIMATED	\$799,643.08
County Library	0.039	\$84,458.19	1.34%	\$64.43	County Library	ESTIMATED	\$86,147.35
County Board of Health	0.014	\$30,605.25	0.48%	\$23.13	County Board of Health	ESTIMATED	\$31,217.36
County Open Space	0.012	\$26,720.83	0.42%	\$19.82	County Open Space	ESTIMATED	\$27,255.25
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	2.863	\$6,321,786.13	100.00%	\$4,729.60	Total ESTIMATED amount to be raised by taxes		\$6,505,271.07
Total Taxable Valuation as of October 1, 2017 <u>\$222,575,581.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,736,606.30</u>		
Current Year Average Residential Assessment <u>\$165,197.50</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>4,619,231.69</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$3,102,223.99</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$5,984,849.38</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$520,421.69</u>		
1.485	1.529	2.96%			Total Amount to be Raised by Taxes <u>\$6,505,271.07</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>92.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$3,280,390.06	\$3,403,047.08	3.74%	\$122,657.02		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2017 <u>6,135,359.06</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2017 <u>6,338,508.92</u>		
\$2,453.18	\$2,525.87	2.96%	\$72.69		% of Taxes Collected, CY 2017 <u>96.79%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$191,074.65</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	3.99%	\$24,000.00	\$601,000.00	\$625,000.00	\$625,000.00							
08	Local Revenue	7.72%	\$14,975.00	\$193,964.00	\$208,939.00	\$208,939.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$330,995.00	\$330,995.00	\$330,995.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00							
08	Additional Revenue Offset by Appropriations	-28.19%	(\$3,484.00)	\$12,359.00	\$8,875.00	\$8,875.00							
10	Public and Private Revenue	0.76%	\$330.35	\$43,502.75	\$43,833.10	\$43,833.10							
08	Other Special Items	148.75%	\$37,892.20	\$25,474.00	\$63,366.20	\$63,366.20							
15	Receipts from Delinquent Taxes	16.90%	\$26,830.00	\$158,768.00	\$185,598.00	\$185,598.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	3.74%	\$122,657.02	\$3,280,390.06	\$3,403,047.08	\$3,403,047.08							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	5.45%	\$253,200.57	\$4,646,452.81	\$4,899,653.38	\$4,899,653.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUND)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	3.00	9.00	-12.83%	(\$60,414.00)	\$471,050.00	\$410,636.00	\$410,636.00									
21		1.00	7.23%	\$1,050.00	\$14,525.00	\$15,575.00	\$15,575.00									
22		1.00	14.15%	\$3,650.00	\$25,800.00	\$29,450.00	\$29,450.00									
23			11.26%	\$69,002.00	\$612,812.00	\$681,814.00	\$681,814.00									
25	14.00	8.00	-5.45%	(\$77,859.73)	\$1,428,095.22	\$1,350,235.49	\$1,175,698.00	\$174,537.49								
26	4.00	2.00	21.90%	\$64,240.08	\$293,348.53	\$357,588.61	\$348,700.00	\$8,888.61								
27			0.00%	\$0.00	\$14,000.00	\$14,000.00	\$14,000.00									
28			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00									
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
30			277.05%	\$13,630.64	\$4,920.00	\$18,550.64	\$18,550.64									
31			2.83%	\$4,800.00	\$169,610.00	\$174,410.00	\$174,410.00									
32			0.00%	\$0.00	\$144,500.00	\$144,500.00	\$144,500.00									
35			0.00%	\$0.00	\$150.00	\$150.00	\$150.00									
36			8.36%	\$31,315.00	\$374,442.00	\$405,757.00	\$405,757.00									
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42			#DIV/0!	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00									
43		3.00	11.16%	\$9,500.00	\$85,100.00	\$94,600.00	\$94,600.00									
44			-40.00%	(\$10,000.00)	\$25,000.00	\$15,000.00	\$15,000.00									
45			151.17%	\$372,604.00	\$246,488.00	\$619,092.00	\$619,092.00									
46			-93.00%	(\$211,017.19)	\$226,890.14	\$15,872.95	\$15,872.95									
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50			2.50%	\$12,699.77	\$507,721.92	\$520,421.69	\$520,421.69									
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
Total	21.00	24.00	5.45%	\$253,200.57	\$4,646,452.81	\$4,899,653.38	\$4,716,227.28	\$183,426.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
				NONE		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	49	\$3,289,400.00	1.48%	15A Public Schools	1	\$5,669,400.00	25.03%	
2 Residential	1,120	\$185,021,200.00	83.13%	15B Other Schools			0.00%	
3A/3B Farm			0.00%	15C Public Property	44	\$11,220,000.00	49.53%	
4A Commercial	56	\$33,748,400.00	15.16%	15D Church and Charities	5	\$3,573,700.00	15.77%	
4B Industrial	1	\$274,600.00	0.12%	15E Cemeteries & Graveyards			0.00%	
4C Apartments			0.00%	15F Other Exempt	12	\$2,191,700.00	9.67%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property	1	\$241,981.00	0.11%					
Total	1,227	\$222,575,581.00	100.00%	Total	62	\$22,654,800.00	100.00%	
Average Ratio (%), Assessed to True Value				99.02%	Percentage of Exempt vs. Non-Exempt Properties			10.18%
Equalized Valuation, Taxable Properties				\$224,778,409.41				
Total # of property tax appeals filed in 2017		County Tax Board	15.00					
		State Tax Court	0.00					
Number of 2017 County Tax Board decisions appealed to Tax Court				0.00				
Number of pending property tax appeals in State Tax Court				0.00				
Amount paid out by municipality for tax appeals in 2017				\$7,017.22				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption	None			
I Dwelling Exemption	None			
J Dwelling Abatement	None			
K New Dwelling/Conversion Exemption	None			
L New Dwelling/Conversion Abatement	None			
N Multiple Dwelling Exemption	None			
O Multiple Dwelling Abatement	None			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate
None																			
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	13,279.05	\$11,550.00	\$0.00	\$0.00	\$0.00	\$1,729.05
Supervisory Staff (Department Heads & Managers)	1.00	3.00	333,364.97	\$206,290.00	\$36,918.00	\$23,503.15	\$22,503.08	\$44,150.74
Police Officers (Including Superior Officers)	13.00	2.00	1,623,598.76	\$898,103.00	\$173,120.00	\$213,138.00	\$183,997.66	\$155,240.10
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	4.00		324,185.62	\$160,191.00	\$26,609.00	\$23,240.67	\$82,671.12	\$31,473.83
All Other Non-Union Employees not listed above	3.00	12.00	278,436.78	\$196,558.00	\$9,245.00	\$18,512.47	\$22,298.88	\$31,822.43
Totals	21.00	24.00	2,572,865.18	\$1,472,692.00	\$245,892.00	\$278,394.29	\$311,470.74	\$264,416.15

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	7.00	\$11,229.27	\$78,604.86	5.00	\$11,861.16	\$59,305.80
Parent & Child	1.00	\$3,538.60	\$3,538.60	1.00	\$21,231.60	\$21,231.60
Employee & Spouse (or Partner)	4.00	\$19,274.39	\$77,097.54	3.00	\$23,722.32	\$71,166.96
Family	7.00	\$33,092.76	\$231,649.32	9.00	\$33,092.76	\$297,834.84
Employee Cost Sharing Contribution (enter as negative -)			(\$79,419.58)			(\$92,662.24)
Subtotal	19.00		\$311,470.74	18.00		\$356,876.96
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	2	\$6,304.08	\$12,608.16	3	\$6,773.28	\$20,319.84
Parent & Child			\$0.00	1	\$23,427.48	\$23,427.48
Employee & Spouse (or Partner)	1	\$22,903.20	\$22,903.20			\$0.00
Family	2	\$40,571.76	\$81,143.52	1	\$41,500.44	\$41,500.44
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	5.00		\$116,654.88	5.00		\$85,247.76
GRAND TOTAL	24.00		\$428,125.62	23.00		\$442,124.72

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2019	2020	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00				
Regional School Debt	\$622,580.86	\$622,580.86	\$0.00				
Utility Fund Debt							
0	\$0.00	\$0.00	\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$352,755.94		\$352,755.94				
Notes Outstanding	\$4,771,710.00		\$4,771,710.00				
Bonds Outstanding			\$0.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$5,747,046.80	\$622,580.86	\$5,124,465.94				
Population (2010 census)	3,684						
Per Capita Gross Debt	\$1,560.00						
Per Capita Net Debt	\$1,391.01						
3 Yr. Average Property Valuation		\$222,201,344.33					
Net Debt as % of 3 Year Avg Property Valuation		2.31%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$545,092.00			
Bond Anticipation Notes - Interest				\$74,000.00			
Bonds - Principal							
Bonds - Interest							
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$619,092.00	\$0.00	\$0.00	\$0.00
Total Principal				\$545,092.00	\$0.00	\$0.00	\$0.00
Total Interest				\$74,000.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget				12.64%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating							
Year of Last Rating							
Mark "X" if Municipality has no bond rating		X					

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
