

**BOROUGH OF SOUTH TOMS RIVER, IN THE COUNTY OF OCEAN, NEW JERSEY  
ORDINANCE 1-17**

**Notice of Pending Bond Ordinance and Summary**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of South Toms River, in the County of Ocean, State of New Jersey, held on March 13, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council of the Borough of South Toms River, to be held in the Municipal Offices, 19 Double Trouble Road, South Toms River, New Jersey April 10, 2017 at 7:00 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Municipal Clerk's office for the members of the general public who shall request the same. The title and summary of the terms of such bond ordinance follows:

Title:

**AN ORDINANCE OF THE BOROUGH OF SOUTH TOMS RIVER, IN THE COUNTY OF OCEAN, NEW JERSEY, PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND RELATED EXPENSES FOR THE BOROUGH OF SOUTH TOMS RIVER AND APPROPRIATING \$147,000 THEREFOR AND PROVIDING FOR THE ISSUANCE OF \$139,650 IN GENERAL IMPROVEMENT BONDS OR NOTES OF THE BOROUGH OF SOUTH TOMS RIVER TO FINANCE THE SAME**

Purpose/Improvement	Appropriation and Estimated Cost	Down Payment	Amt of Obligations	Period of Usefulness
1. Acquisition of computer equipment, and including all work and materials necessary therefor or incidental thereto.	\$12,000	\$600	\$11,400	7 years
2.. Acquisition of eleven (11) mobile radios for the Borough Police Department, and including all work and materials necessary therefor or incidental thereto.	\$55,000	\$2,750	\$52,250	10 years
3 Various improvements to municipal buildings, and including all work and materials necessary therefor or incidental thereto.	\$80,000	\$4,000	\$76,000	10 years

Total Appropriation: \$147,000

Total Authorization: \$139,650

Section 2:20 costs: \$10,000

Average Period of Usefulness: 9.75510 years

Joseph A. Kostecki II, Borough Clerk

Borough of South Toms River, in the County of Ocean, New Jersey