

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009

(UNAUDITED)

POPULATION LAST CENSUS: 3,634
NET VALUATION TAXABLE 2009: \$283,439,208
MUNICODE: 1529

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010**

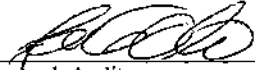
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A: 5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of South Toms River, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

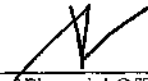
Signature: 
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof: I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Stephen O. Gallagher, am the Chief Financial Officer, License # N-0364, of the Borough of South Toms River, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A: 5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature: 
Title: Chief Financial Officer
Address: 144 Mill Street, South Toms River NJ 08757
Phone Number: 732-349-0403
Fax Number: 732-349-5266

IT IS I HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

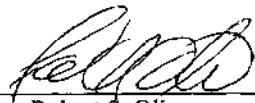
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of South Toms River as of December 31, 2009 and have applied certain agreed upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A: 5-12, as amended.

Because the agreed upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

None



Robert S. Oliwa

Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Fax Number: 732-780-5502

Certified by me

This 18th day of FEBRUARY, 2010

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed name: Wayne Gibson
Signature: Wayne Gibson
Certificate #: lic 007631
Date: 3/23/10

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

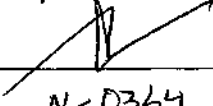
1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2010

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items all of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of South Toms River
Chief Financial Officer: Stephen O. Gallagher
Signature: 
Certificate Number: N-0364
Date: 3/15/2010

21-6000762

Federal ID #

Borough of South
Toms River

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2009

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$0</u>	<u>\$31,067.50</u>	<u>\$28,246.00</u>

Type of Audit required by Federal OMB A-133 and New Jersey OMB 04-04:

Single Audit

Program Specific Audits


Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/26/07) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through agencies. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.



Signature of Chief Financial Officer

3/15/2010

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of South Toms River, County of Ocean during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: 
Title: Borough Auditor - RMA #414

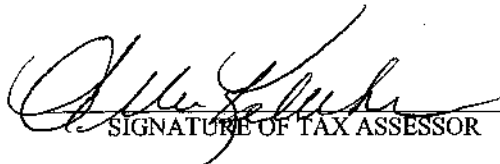
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 282,917,127


SIGNATURE OF TAX ASSESSOR

South Toms River
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2009

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
CASH	993,935.84	
CHANGE FUNDS	300.00	
DUE STATE OF NJ - SC/V	2,957.71	
DELINQUENT TAXES RECEIVABLE	199,422.76	
FORECLOSED PROPERTY	603,100.00	
REVENUE ACCOUNTS RECEIVABLE	4,571.80	
DUE FROM GENERAL CAPITAL FUND	89.02	
DUE FROM PUBLIC ASSISTANCE FUND	0.20	
REGIONAL SCHOOL TAXES	0.02	
DEFERRED CHARGES		
SPECIAL EMERGENCY AUTHORIZATIONS	40,000.00	
APPROPRIATION RESERVES		282,209.66
RESERVE FOR ENCUMBRANCES		50,953.90
ACCOUNTS PAYABLE		9,042.26
PREPAID TAXES		31,443.91
TAX OVERPAYMENTS		119.27
PREPAID LICENSES AND PERMITS		14,185.00
DUE COUNTY ADDED & OMITTED TAXES		1,059.77
DUE TO GRANT FUND		34,314.69
DUE TO OTHER TRUST FUND		7,949.09
DUE TO ANIMAL CONTROL FUND		33.72
DUE TO STATE OF NEW JERSEY - MARRIAGE LICENSE FEES		175.00
RESERVE FOR:		
RENTAL DEPOSITS		150.00
BID DEPOSITS		9,173.00
STATE TAX APPEALS		14,237.00
MASTER PLAN		40,000.00
DEPOSITS ON SALE OF MUNICIPAL ASSETS		10,000.00
SALE OF MUNICIPAL ASSETS		94,112.00
	C	599,158.27
RESERVE FOR RECEIVABLES		807,183.80
FUND BALANCE		438,035.28
TOTAL	1,844,377.35	1,844,377.35

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2009

TITLE OF ACCOUNT	DEBIT	CREDIT
ANIMAL CONTROL TRUST FUND		
CASH AND CASH EQUIVALENTS	5,000.88	
DUE FROM CURRENT FUND	33.72	
PREPAID LICENSES		1,033.20
DUE STATE OF NEW JERSEY		637.20
RESERVE FOR EXPENDITURES		3,364.20
	5,034.60	5,034.60
OTHER TRUST FUND		
CASH AND CASH EQUIVALENTS	134,313.31	
DUE FROM CURRENT FUND	7,949.09	
MISCELLANEOUS RESERVES		141,167.40
ENCUMBRANCES PAYABLE		1,095.00
	142,262.40	142,262.40

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2008:.....(1) \$4,225.00

 25%
(2) \$1,056.25

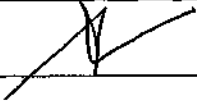
Municipal Public Defender Trust Cash Balance December 31, 2009:.....(3) \$1,038.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime of Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=..... \$0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* required under Public Law 1998, C. 256.

Chief Financial Officer: Stephen O. Gallagher

Signature: 

Certificate Number: N-0764

Date: 3/15/2010

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2008 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2009
1. <u>Unemployment</u>	8,790.47	4,990.15	7,707.53	6,073.09
2. <u>P.O.A.A.</u>	68.00	6.00		74.00
3. <u>Flag Program</u>	70.47			70.47
4. <u>Landfill Escrow Fees</u>	18,519.57	94.55		18,614.12
5. <u>Developer's Escrow Fees</u>	99,576.16	5,061.23	17,854.70	86,782.69
6. <u>Law Enforcement</u>	1,746.43	5,098.19	4,459.52	2,385.10
7. <u>Municipal Alliance Grant</u>	2,100.23	7,832.00	9,626.00	306.23
8. <u>Public Defender Fees</u>	2,237.50	4,801.00	6,000.00	1,038.50
9. <u>Recreation</u>	5,608.61	22,051.47	18,590.17	9,069.91
10. <u>Public Celebration</u>	1,020.76		349.97	670.79
11. <u>Recreation Security Deposit</u>	2,350.00			2,350.00
12. <u>Premium on Tax Sale</u>	3,000.00	10,500.00	300.00	13,200.00
13. <u>Off Duty Police</u>		18,365.00	17,832.50	532.50
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	<u>\$145,088.20</u>	<u>\$78,799.59</u>	<u>\$82,720.39</u>	<u>\$141,167.40</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2008	RECEIPTS				Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Totals							

*Show as red figure.

**POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	355,587.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	355,587.00
Cash and Cash Equivalents	353,050.14	
Grants Receivable	368,685.56	
Deferred Charges to Future Taxation Unfunded	1,336,309.77	
Improvement Authorizations		
Funded		27,642.16
Unfunded		782,870.03
Bond Anticipation Notes Payable		986,769.00
Contracts Payable		100,326.60
Encumbrances Payable		39,368.18
Capital Improvement Fund		12,126.00
Due to Current Fund		89.02
Reserve for:		
Community Development Block Grants		8,846.00
Landfill Closure		100,000.00
Fund Balance		8.48
	2,413,632.47	2,413,632.47

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sovereign Bank	
Account # Ending	
5864 Current Fund	171,889.91
5945 Trust Other	0.00
5880 Animal Control	0.00
5899 Municipal Alliance	0.00
5937 State Unemployment	0.00
5872 General Capital	0.00
5910 Public Assistance	0.00
5902 Payroll Clearing	232.79
Wachovia Bank	
Account # Ending	
3582 General Account	0.00
5959 Developers Escrow	0.00
1150 Sanitary Landfill	18,614.12
7629 Public Assistance	0.00
3663 Payroll	0.00
Oceanfirst Bank	
Account # Ending	
5158 Current Fund	1,306,575.07
5174 Animal Control	4,807.08
5257 Developers Escrow	0.31
0214 Developers Escrow	89,568.48
5166 General Capital	353,050.14
5240 Law Enforcement	2,385.10
5182 Municipal Alliance	308.80
5190 Payroll Clearing	14,388.13
5208 Public Assistance	673.91
5216 Recreation	11,428.11
5937 State Unemployment	6,076.20
5232 Trust Other	5,538.37
Total	1,985,536.52

Note: Sections N.J.S. 40A :4-61, 40A :4-62 and 40A :4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2009
	Municipal Alliance on Alcoholism & Drug Abuse	2,220.50	20,000.00	9,844.81			12,375.69
	County of Ocean Municipal Court Video Conferencing Mini Grant	169.13					169.13
	Drunk Driving Enforcement Fund		1,516.43			1,516.43	
	Safe and Secure Communities Program	9,854.00	28,246.00	31,038.50			7,061.50
	Body Armor Grant		1,176.06			1,176.06	
	NJ State OEM Computer Grant	1,600.00					1,600.00
	NJDEP - Clean Communities Program		4,671.70			4,671.70	
	Recycling Tonnage Grant		1,569.53			1,569.53	
	Barnegat Bay National Estuary Program Mini Grant	1,000.00		1,000.00			
	Totals	14,843.63	57,179.72	41,883.31		8,933.72	21,206.32

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2009	Transferred from 2009		Reserve for Encumbrances Dec. 31, 2008	Expended	Cancelled	Balance Dec. 31, 2009
		Budget	Appropriation By 40A: 4-87				
Alcohol Ed. Rehabilitation Fund	129.32						129.32
Body Armor Grant	4,383.56	1,176.06		1,886.50	1,886.50		5,559.62
Recycling Tonnage Grant	2,588.89	1,569.53			1,799.81		2,358.61
N.J. Site Remediation Program	240.00						240.00
South Toms River Beautification Program	3,000.00						3,000.00
County of Ocean Municipal Court Video							
Conferecing Mini Grant	169.13						169.13
Safe and Secure Communities Program	18,799.91	116,486.92			107,215.49		28,071.34
Drunk Driving Enforcement Fund	1,297.28	1,516.43			1,220.94		1,592.77
Municipal Alliance on Alcoholism & Drug Abuse		20,000.00			20,000.00		
NJDEP - Clean Communities Program	6,827.75		4,671.70		4,160.25		7,339.20
Barnegat Bay National Estuary Program Mini Grant	2,000.00				2,000.00		
Totals	39,435.84	140,748.94	4,671.70	1,886.50	138,282.99		48,459.99

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2009	Transferred to 2009 Budget Appropriations		Appropriation By 40A: 4-87	Cancelled	Received			Balance Dec. 31, 2009
		Budget	Budget						
Body Armor Fund	1,176.06	1,176.06							
Recycling Tonnage Grant	1,569.53	1,569.53				2,698.45			2,698.45
Drunk Driving Enforcement Fund	1,516.43	1,516.43				9,034.27			4,362.57
NJDEP - Clean Communities Program				4,671.70					
Totals	4,262.02	4,262.02		4,671.70		11,732.72			7,061.02

***LOCAL DISTRICT SCHOOL TAX**

N/A

		Debit	Credit
Balance January 1, 2009		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy-2008-2009)	85002-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Levy School Year July 1, 2009-June 30, 2010		XXXXXXXXXXXXXX	
Levy Calendar Year 2009		XXXXXXXXXXXXXX	
Paid			XXXXXXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85003-00		XXXXXXXXXXXXXX
School Tax Deferred			XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2009-2010)	85004-00		XXXXXXXXXXXXXX

*Not including Type I school debt services, emergency authorizations-schools, transfer

Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

		Debit	Credit
Balance January 1, 2009	85045-00	XXXXXXXXXXXXXX	
2009 Levy	81105-00	XXXXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXXXX	
Expended			XXXXXXXXXXXXXX
Balance December 31, 2009	85046-00		XXXXXXXXXXXXXX
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate for each Regional District involved)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85031-00	XXXXXXXXXXXXXX	0.00
School Tax Deferred	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2008-2009) 85032-00	XXXXXXXXXXXXXX	
Levy School Year July 1, 2009-June 30, 2010	XXXXXXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXXXXXX	1,821,310.64
Paid	1,821,310.66	XXXXXXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85033-00	0.00	XXXXXXXXXXXXXX
School Tax Deferred	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2009-2010) 85034-00		XXXXXXXXXXXXXX
	1,821,310.66	1,821,310.64

*Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85041-00	XXXXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXXXX	
(Not in excess of 50% of Levy-2008-2009) 85042-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Levy School Year July 1, 2009-June 30, 2010	XXXXXXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85043-00		XXXXXXXXXXXXXX
School Tax Deferred	XXXXXXXXXXXXXX	
(Not in excess of 50% of Levy-2009-2010) 85044-00		XXXXXXXXXXXXXX

*Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	4,951.96
2009 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	746,498.13
County Library 80003-04	XXXXXXXXXX	87,704.10
County Health	XXXXXXXXXX	35,914.49
County Open Space Preservation	XXXXXXXXXX	35,302.39
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	1,059.77
Paid	910,371.07	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	1,059.77	XXXXXXXXXX
	911,430.84	911,430.84

SPECIAL DISTRICT TAXES

N/A

	Debit	Credit
Balance January 1, 2009 80003-06	XXXXXXXXXX	
2009 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2009 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2009 80003-09		XXXXXXXXXX
	0.00	0.00

* Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2009	80004-01	XXXXXXXXX	
State Library Aid Received in 2009	80004-02	XXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXX
Balance December 31, 2009	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2009	80004-03	XXXXXXXXX	
State Library Aid Received in 2009	80004-04	XXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXX
Balance December 31, 2009	80004-12	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2009	80004-05	XXXXXXXXX	
State Library Aid Received in 2009	80004-06	XXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXX
Balance December 31, 2009	80004-14	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2009	80004-07	XXXXXXXXX	
State Library Aid Received in 2009	80004-08	XXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXX
Balance December 31, 2009	80004-16	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	360,000.00	360,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	716,189.02	681,378.31	(34,810.71)
Added by N.J.S. 40A:4-87:(List on 17a)	4,671.70	4,671.70	0.00
Total Miscellaneous Revenue Antic. 80103-	720,860.72	686,050.01	(34,810.71)
Receipts from Delinquent Taxes 80104-	230,000.00	232,849.24	2,849.24
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,228,940.47	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	2,228,940.47	2,426,197.28	197,256.81
	3,539,801.19	3,705,096.53	165,295.34

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX		4,754,737.60
Amount to be Raised by Taxation	XXXXXXXXXX		XXXXXXXXXX
Local District School Tax 80109-00			XXXXXXXXXX
Regional School Tax 80119-00	1,821,310.64		XXXXXXXXXX
Regional High School Tax 80110-00			XXXXXXXXXX
County Taxes 80111-00	905,419.11		XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	1,059.77		XXXXXXXXXX
Special District Taxes 80113-00			XXXXXXXXXX
Municipal Open Space Tax 80120-00			XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX		399,249.20
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX		
Balance for Support of Municipal Budget (or) 80116-00	2,426,197.28		XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX		
*These items are applicable only when there is no "Amount to be Raised by Taxation"		5,153,986.80	5,153,986.80

in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2009

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDEP-Clean Communities Program	4,671.70	4,671.70	0.00
Total (Sheet 17)	4,671.70	4,671.70	0.00

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	3,535,129.49
2009 Budget - Adopted by N.J.S. 40A:4-87	80012-02	4,671.70
Appropriated for 2009 (Budget Statement Item 9)	80012-03	3,539,801.19
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04	40,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	3,579,801.19
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,579,801.19
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,889,446.67
Paid or Charged-Reserve for Uncollected Taxes	80012-09	399,249.20
Reserved	80012-10	282,209.66
Total Expenditures	80012-11	3,570,905.53
Unexpended Balances Cancelled (see footnote)	80012-12	8,895.66

Footnotes:

Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations; and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	2,849.24
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	197,256.81
Unexpended Balances of 2009 Budget Appropriations	80013-04	XXXXXXXXXX	8,895.66
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	61,059.20
Miscellaneous Revenue Not Anticipated:	81114-		XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)		XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2008 Appropriation Reserves	80013-05	XXXXXXXXXX	103,359.86
Prior Years Interfunds Returned in 2009	80013-06	XXXXXXXXXX	1,901.13
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2009	80013-07		XXXXXXXXXX
Balance December 31, 2009	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	34,810.71	XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2009	80013-12	89.22	XXXXXXXXXX
Prior Years Senior Citizen Disallowed		1,000.00	XXXXXXXXXX
Other		0.08	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	339,421.89	XXXXXXXXXX
		375,321.90	375,321.90

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Bounced Check Fees	40.00
Cable Franchise Fees	9,451.16
Yard Sale Permits	220.00
Death Certificates	30.00
Ocean County MJNTF Grant OT Reimbursement	1,747.24
Property Lists	20.00
Other Tax Collections Fees	200.00
Recycling	2,245.94
Duplicate Copy Tax Bill	495.00
Planning Board - Administration Fees	25.00
Police Outside Service Fees	607.50
JIF Dividends	6,088.75
Senior Citizens & Veterans Administrative Aid	791.99
Police Reports	842.25
Tax File Fee	200.00
Excess Animal Control Fees	4,348.30
Miscellaneous Refunds	1,015.00
Polling Place Rental	880.64
Containers for Robo Truck	290.00
Other Recycling	60.00
Off-Duty Police	1,430.00
Sale of Municipal Assets	1,651.00
Mathis Plaza Rental Fee	1,050.00
Copies	40.57
Lighthouse Point Rent	25,000.00
Prior Year Checks Cancelled	2,288.49
Tax Overpayments Cancelled	0.37
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	61,059.20

**SURPLUS - CURRENT FUND
YEAR 2009**

		Debit	Credit
1. Balance January 1, 2009	80014-01	XXXXXXXXXX	458,613.39
2.		XXXXXXXXXX	
3. Excess Resulting from 2009 Operations	80014-02	XXXXXXXXXX	339,421.89
4. Amount Appropriated in the Budget - Cash	80014-03	360,000.00	XXXXXXXXXXXX
5. Amount Appropriated in 2009 Budget - with prior written Consent of Director of Local Govern. Services	80014-04	XXXXXXXXXX	XXXXXXXXXXXX
6.			XXXXXXXXXXXX
7. Balance December 31, 2009	80014-05	438,035.28	XXXXXXXXXXXX
		798,035.28	798,035.28

**ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash and Cash Equivalents	80014-06	993,935.84
Change Funds	80014-07	300.00
Sub-Total		994,235.84
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	599,158.27
Cash Surplus	80014-09	395,077.57
Deficit in Cash Surplus	80014-10	
Other Assets pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,957.71
Deferred Charges#	80014-12	40,000.00
Cash Deficit#	80014-13	
State Grants Receivable		
Total Other Assets	80014-14	42,957.71
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. #MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET. (1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS	80014-15	438,035.28

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage), etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY**

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	4,957,352.25
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00	5,513.12
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	0.00
5a Subtotal 2009 Levy		<u>4,962,865.37</u>
5b Reductions due to tax appeals**		
5c Total 2009 Levy	82106-00	4,962,865.37
6. Transferred to Tax Title Liens	82107-00	
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Cancelled	82109-00	8,705.01
9. Discount Allowed	82110-00	
10 Collected in Cash: In 2008	82121-00	24,363.38
In 2009*	82122-00	4,690,139.28
States Share of 2009 Senior Citizens and Veterans Deductions Allowed	82123-00	40,234.94
R.E.A.P. Revenue	82124-00	
Total To Line 14	82111-00	<u>4,754,737.60</u>
11. Total Credits		<u>4,763,442.61</u>
12. Amount Outstanding December 31, 2009	83120-00	<u>199,422.76</u>
13. Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5c) is	82112-00	<u>95.81%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	4,754,737.60
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>\$4,754,737.60</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 + \$1,500,000.00, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include
 Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2009 collections

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 64:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99**

To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L. 1977

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)..... _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected _____

Line 5c (Sheet 22) Total 2009 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)..... _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected..... _____

Line 5c (Sheet 22) Total 2009 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	3,072.09	XXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	14,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	24,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	1,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	750.00	
6. Sr. Citizens Deductions Allowed By Tax Collector 2008 Taxes	250.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	765.06
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	XXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXX	39,599.32
10. Veterans Deductions Disallowed		
11.		
12. Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,957.71
Due To State of New Jersey		XXXXXXXXXX
	44,322.09	44,322.09

Calculation of Amount to be included on Sheet 22, Item 10-
2009 Senior Citizen and Veterans Deductions Allowed

Line 2	14,750.00
Line 3	24,500.00
Line 4	1,750.00
Sub-Total	41,000.00
Less: Line 7	765.06
To Item 10, Sheet 22	<u>40,234.94</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2009		XXXXXXXXXX	15,000.00
Taxes Pending Appeals	15,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		763.00	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2009		14,237.00	XXXXXXXXXX
Taxes Pending Appeals*	14,237.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		15,000.00	15,000.00

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2009

Barbara Hori, CA
Signature of Tax Collector

T 114-1
License #

3/19/10
Date

(to be filed with 2010 introduced budget)

**Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2010 Municipal Budget**

		Year 2010	Year 2009
1. Total General Appropriations for 2010 Municipal Budget Statement			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015		XXXXXXXXXX
2. Local District School Tax			
Actual	80016		
Estimate**	80017		XXXXXXXXXX
3. Regional School District Tax			
Actual	80025		
Estimate*	80026		XXXXXXXXXX
4. Regional High School Tax			
Actual	80018		
School Budget			
Estimate*	80019		XXXXXXXXXX
5. County Tax			
Actual	80020		
Estimate*	80021		XXXXXXXXXX
6. Special District Taxes			
Actual	80022		
Estimate*	80023		XXXXXXXXXX
7. Municipal Open Space Tax			
Actual	80027		
Estimate*	80028		XXXXXXXXXX
8. Total General Appropriation & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2010 in			
Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2010 Taxes to Support			
Local Municipal Budget and Other Taxes	80024-03		
11. Amount of Item 10 Divided by _____ (80024-04)			
Equals Amount to Raised by Taxation (Percentage			
used must not exceed the applicable percentage			
shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11			
Local District School Tax			* May not be stated in an amount less than actual Tax of year 2009
(Amount Shown on Line 2 Above)			
Regional School District Tax			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)			
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes Budget			
Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriations: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds in Current Budget as Deduction
to Reserve for Uncollected Taxes Appropriation**

N/A

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 1)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year

_____ 0.00%

[(2010 Estimated Total Levy - 2009 Total Levy)/2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B]

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A - D)

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) _____

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) _____

Total

=====

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) _____

4. Cash Required _____

5. Total Required at _____ % (Items 4+6) _____

6. Reserve for Uncollected Taxes (item E above) _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2009			235,333.89	XXXXXXXXXX
A. Taxes	83102-00	235,333.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXX	XXXXXXXXXX
2. Cancelled			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	3,752.52
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			83110-00	1,267.87
5. Added Tax Title Liens				83111-00
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens ⁽¹⁾		83104-00	XXXXXXXXXX	
B. Tax Title Liens-Transfers from Taxes ⁽¹⁾		83107-00		XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	232,849.24
8. Totals			236,601.76	236,601.76
9. Balance Brought Down			232,849.24	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	232,849.24
A. Taxes	83116-00	232,849.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs- 2009 Tax Sale				XXXXXXXXXX
12. 2009 Taxes Transferred to Tax Liens				XXXXXXXXXX
13. 2009 Taxes			199,422.76	XXXXXXXXXX
14. Balance December 31, 2009			XXXXXXXXXX	199,422.76
A. Taxes	83121-00	199,422.76	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	0.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals			432,272.00	432,272.00

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

100.00%

17. Item #14 multiplied by percentage shown above is:

199,422.76

83125-00

and represents the maximum amount that may be anticipated in 2010.

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2009	84101-00	603,100.00	XXXXXXXXXXXX
2. Foreclosed or Deeded in 2009		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2009	84114-00	XXXXXXXXXXXX	603,100.00
		603,100.00	603,100.00

N/A

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2009	84115-00		XXXXXXXXXXXX
16. 2009 Sales form Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXX	
19. Balance December 31, 2009	84119-00	XXXXXXXXXXXX	

N/A

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2009	84120-00		XXXXXXXXXXXX
21. 2009 Sales form Foreclosed Property	84121-00		XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXX	
24. Balance December 31, 2009	84124-00	XXXXXXXXXXXX	

Analysis of Sale of Property:

*Total Cash Collected in 2009

\$ _____
(84125-00)

Realized in 2009 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

Caused By	Amount	Amount in 2009 Budget	Amount Resulting from 2009	Balance as at Dec. 31, 2009
	Dec. 31, 2008			
	Per Audit Report			
1. Emergency Authorization - Municipal*	13,273.44	13,273.44	0.00	0.00
2. Emergency Authorization - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

N/A		
Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A				Appropriated
				for in Budget
In favor of	On Account of	Date Entered	Amount	of Year 2010
1.				
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2008	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Cancelled by Resolution	
5/17/2004	Revaluation	53,500.00	10,700.00	10,700.00	10,700.00	0.00	0.00
2009	Preparation of a Master Plan	40,000.00	8,000.00	0.00			40,000.00
Totals		93,500.00	18,700.00	10,700.00	10,700.00	0.00	40,000.00

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

 Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13 ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2008	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS**

N/A

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXXXXXX		
Issued	80033-02	XXXXXXXXXXXX		
Paid	80033-03		XXXXXXXXXXXX	
Outstanding December 31, 2009	80033-04		XXXXXXXXXXXX	
2010 Bond Maturities - General Capital Bonds			80033-05	
2010 Interest on Bonds*		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2009	80033-07	XXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXX	
Outstanding December 31, 2009	80033-10		XXXXXXXXXXXX	
2010 Bond Maturities - Assessment Bonds			80033-11	
2010 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2009	80034-03		XXXXXXXXXX	
2010 Bond Maturities - Term Bonds	80034-04			
2010 Interest on Bonds*	80034-05			
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2009	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2009	80034-09	0.00	0.00	
2010 Interest on Bonds*	80034-10			
2010 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	0.00	0.00	0.00	0.00

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2009	2010 Interest Requirement
1. Emergency Notes	80036-	
2. Special Emergency Notes	80037-	
3. Tax Anticipation Notes	80038-	
4. Interest on Unpaid State and County Taxes	80039-	
5.		
6.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. #01-01 (A) Acq. of Rear Packer Garbage Truck;								
(B) Installation of Security Systems	152,000.00	6/18/01	44,000.00	6/7/10	1.79%	20,657.00	787.60	6/7/10
2. Ord. #17-04 Robotic Trash Truck	271,000.00	6/14/05	160,000.00	6/7/10	1.79%	32,000.00	2,864.00	6/7/10
3. Ord. #11-05 Various Capital Improvements	285,000.00	6/01/06	199,500.00	6/7/10	1.79%	28,500.00	3,571.05	6/7/10
4. Ord. #10-06 Various Capital Improvements	137,750.00	6/01/06	96,425.00	6/7/10	1.79%	13,775.00	1,726.01	6/7/10
5. Ord. #8-07 Various Improvements	233,075.00	6/10/08	209,767.00	6/7/10	1.79%	23,308.00	3,754.83	6/7/10
6. Ord. #08-08 Various Improvements	277,077.00	6/8/09	277,077.00	6/7/10	1.79%	27,708.00	4,959.68	6/7/10
Total	1,355,902.00		986,769.00			145,948.00	17,663.17	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total						80051-01	80051-02	

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 13. 14.	Title or Purpose of Issue	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirements	
			For Principal	For Interest/Fees
	Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-December 31, 2008		2009 Authorizations	Contracts Payable	Reserve for Encumbrances Dec. 31, 2008	Expended	Contracts Payable	Reserve for Encumbrances Dec. 31, 2009	Balance-December 31, 2009			
	Funded	Unfunded							Funded	Unfunded		
Ord#												
11-97, 16-98	Police Radar & Playground Equipment	376.83								376.83		
12-99	Various Capital Improvements	754.05	49,500.00						754.05	49,500.00		
11-01 (A)	Acq. Of Bicycle Safe Gates for Drainage		22,546.22							22,546.22		
11-01 (B)	Improvements at Crabbe Point		2,718.96							2,718.96		
08-03	Mattis Plaza Sewerage Improvements		17,614.31							17,614.31		
17-04	Acq. Of Robotic Trash Truck		909.55			836.66				72.89		
11-05	Various Capital Improvements		84,168.14		1,077.39	1,409.34				83,836.19		
10-06	Various Capital Improvements		54,934.73							54,934.73		
08-07	Various Capital Improvements		110,151.95	5,050.40	6,730.00	25,299.80		905.00		95,727.55		
08-08	Various Capital Improvements	1,191.07	277,077.00	126,953.13	13,521.30	194,132.15	11,177.40	140.00		212,101.88		
08-01	Capital Equipment	14,476.70		41,863.00		19,062.79		10,388.80		26,888.11		
05-09	Various General Improvements			492,015.00		131,490.95	89,149.20	27,934.38		243,440.47		
Total		706000	16,421.82	619,997.69	533,878.00	132,003.53	21,328.69	372,231.69	100,326.60	39,368.18	27,642.16	782,870.03

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2009	80031-01	XXXXXXXX	10,927.00
Received from 2009 Budget Appropriation*	80031-02	XXXXXXXX	37,800.00
		XXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	36,601.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2009	80031-05	12,126.00	XXXXXXXX
		48,727.00	48,727.00

* The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

N/A

		Debit	Credit
Balance January 1, 2009	80030-01	XXXXXXXXXX	
Received from 2009 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2009 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		
Balance December 31, 2009	80030-05		XXXXXXXXXX

*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2009
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years
Various General				
Improvements*	492,015.00	262,214.00	13,801.00	13,801.00
Purchase of Equipment**	41,863.00	0.00	0.00	0.00
* includes funding of				
\$216,000.00 from grants				
** includes funding of				
\$22,800.00 from the capital				
improvement fund and				
\$19,063.00 from a capital				
equipment budget				
appropriation				
Total	533,878.00	262,214.00	13,801.00	13,801.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL FUND
YEAR - 2009

		Debit	Credit
Balance January 1, 2009	80029-01	XXXXX	8.48
Premium on Sale of Bonds		XXXXX	
Funded Improvement Authorizations Canceled		XXXXX	
Premium on Sale of Notes			
Excess Funding Of Ordinance			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXX
Appropriated to 2009 Budget Revenue	80029-03		XXXXX
Balance December 31, 2009	80029-04	8.48	XXXXXX
		8.48	8.48

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2009 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A) _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2010 _____

4. Amount of Interest on Bonds with a
Covenant - 2010 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|-----------------------|
| 1. Total Tax Levy for the Year 2009 was | <u>\$4,962,865.37</u> |
| 2. Amount of Item 1 Collected in 2009 (*) | <u>4,754,737.60</u> |
| 3. Seventy (70) percent of Item 1 | <u>3,474,005.76</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2009?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is Yes, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

- D.
- | | |
|--|-----------|
| 1. Cash Deficit 2008 | <u>\$</u> |
| 2. 4% of 2008 Tax Levy for all purposes:
Levy -- \$ _____ = | <u>\$</u> |
| 3. Cash Deficit 2009 | <u>\$</u> |
| 4. 4% of 2009 Tax Levy for all purposes:
Levy -- \$ _____ = | <u>\$</u> |

E.

<u>Unpaid</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
1. State Taxes	<u> </u>	<u> </u>	<u> </u>
2. County Taxes	<u> </u>	<u>1,059.77</u>	<u>1,059.77</u>
3. Amount due Special Districts	<u> </u>	<u> </u>	<u> </u>
4. Amounts due School Districts for Local School Tax	<u> </u>	<u> </u>	<u> </u>