

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010

(UNAUDITED)

POPULATION LAST CENSUS: 3,634
NET VALUATION TAXABLE 2010: \$282,917,127
MUNICODE: 1529

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of South Toms River, County of Ocean

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Title: Borough Auditor

Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof: I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Stephen O. Gallagher, am the Chief Financial Officer, License # N-0364, of the Borough of South Toms River, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature: _____

Title: Chief Financial Officer

Address: 144 Mill Street, South Toms River NJ 08757

Phone Number: 732-349-0403

Fax Number: 732-349-5266

Email: strfinance@comcast.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

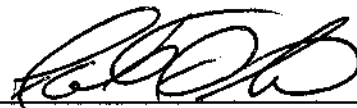
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of South Toms River as of December 31, 2010 and have applied certain agreed upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

None



Robert S. Oliwa

Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Email: roliwa@oliwacpas.com
Fax Number: 732-780-5502

Certified by me

This 2ND day of FEBRUARY, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: Wayne Gibson

Signature: Wayne Gibson

Certificate #: 007631

Date: 2/8/11

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION**

**BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax lien sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of South Toms River

Chief Financial Officer:

STEPHEN O. GALLAGHER

Signature:

[Signature]

Certificate # :

N-0364

Date:

2/3/2011

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)#
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate Number#:

Date:

21-6000762
Federal ID #

Borough of South
Toms River
Municipality

Ocean
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2010

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$0</u>	<u>\$37,780.10</u>	<u>\$30,000.00</u>

Type of Audit required by Federal OMB A-133 and New Jersey OMB 04-04:

 Single Audit

 Program Specific Audit


X Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through agencies. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than state governments.



Signature of Chief Financial Officer

2/3/2011

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of South Toms River, County of Ocean during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____


Robert S. Oliwa

Title: Borough Auditor - RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 282,725,773


SIGNATURE OF TAX ASSESSOR

South Toms River
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
CASH	950,888.23	
CHANGE FUNDS	300.00	
DUE STATE OF NJ - SC/V	2,376.20	
DELINQUENT TAXES RECEIVABLE	239,194.61	
TAX TITLE LIENS RECEIVABLE	4,040.52	
DELINQUENT PENALTIES RECEIVABLE	3,436.10	
FORECLOSED PROPERTY	603,100.00	
REVENUE ACCOUNTS RECEIVABLE	5,893.83	
DUE FROM ANIMAL CONTROL FUND	3.61	
DUE FROM PAYROLL FUND	480.00	
DUE FROM OTHER TRUST FUND	1,642.89	
DUE FROM PUBLIC ASSISTANCE FUND	0.25	
PREPAID REGIONAL SCHOOL TAXES	13,511.57	
DEFERRED CHARGES		
SPECIAL EMERGENCY AUTHORIZATIONS	32,000.00	
APPROPRIATION RESERVES		266,323.41
RESERVE FOR ENCUMBRANCES		49,328.43
ACCOUNTS PAYABLE		12,080.98
PREPAID TAXES		34,845.92
TAX OVERPAYMENTS		1,200.38
PREPAID LICENSES AND PERMITS		1,285.00
PREPAID RENT		12,500.00
DUE COUNTY ADDED & OMITTED TAXES		4,169.97
DUE TO GRANT FUND		25,225.65
DUE TO GENERAL CAPITAL FUND		3,812.79
DUE TO STATE OF NEW JERSEY - MARRIAGE LICENSE FEES		25.00
RESERVE FOR:		
RENTAL DEPOSITS		150.00
BID DEPOSITS		9,173.00
STATE TAX APPEALS		14,237.00
MASTER PLAN		16,329.69
SALE OF MUNICIPAL ASSETS		53,362.00
C		504,049.22
RESERVE FOR RECEIVABLES		871,303.38
FUND BALANCE		481,515.21
TOTAL	1,856,867.81	1,856,867.81

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE- FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

TITLE OF ACCOUNT	DEBIT	CREDIT
ANIMAL CONTROL TRUST FUND		
CASH AND CASH EQUIVALENTS	6,082.91	
DUE FROM CURRENT FUND		3.61
PREPAID LICENSES		66.00
DUE STATE OF NEW JERSEY		51.00
RESERVE FOR EXPENDITURES		5,962.30
	6,082.91	6,082.91
OTHER TRUST FUND		
CASH AND CASH EQUIVALENTS	128,577.08	
DUE FROM CURRENT FUND		1,642.89
MISCELLANEOUS RESERVES		126,585.19
ENCUMBRANCES PAYABLE		349.00
	128,577.08	128,577.08
PAYROLL FUND		
CASH AND CASH EQUIVALENTS	14,435.30	
DUE TO CURRENT FUND		480.00
RESERVE FOR EXPENDITURES		13,955.30
	14,435.30	14,435.30

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2009:.....(1) \$6,000.00

 x 25%

(2) \$1,500.00

Municipal Public Defender Trust Cash Balance December 31, 2010:.....(3) \$1,227.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime of Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=..... \$0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* required under Public Law 1998, C. 256.

Chief Financial Officer: Stephen O. Gallagher

Signature: 

Certificate Number: N-0364

Date: 2/3/2011

Schedule of Trust Fund Deposits and Reserves

		Amount			Balance
		Dec. 31, 2009			as at
		per Audit			
Purpose		Report	Receipts	Disbursements	Dec. 31, 2010
1. Unemployment		6,073.09	4,752.29	3,808.48	7,016.90
2. P.O.A.A.		74.00	28.00		102.00
3. Flag Program		70.47			70.47
4. Landfill Escrow Fees		18,614.12	39.36		18,653.48
5. Developer's Escrow Fees		86,782.69	2,951.88	17,361.62	72,372.95
6. Law Enforcement		2,385.10	3,722.15	3,063.58	3,043.67
7. Municipal Alliance Grant		306.23		56.00	250.23
8. Public Defender Fees		1,038.50	4,738.50	4,550.00	1,227.00
9. Recreation		9,069.91	24,530.00	22,808.51	10,791.40
10. Public Celebration		670.79	120.00	602.99	187.80
11. Recreation Security Deposit		2,350.00			2,350.00
12. Premium on Tax Sale		13,200.00	3,400.00	9,200.00	7,400.00
13. Off Duty Police		532.50	19,885.00	17,835.00	2,582.50
14. Outside Liens		886.28	536.79	886.28	536.79
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:		\$142,053.68	\$64,703.97	\$80,172.46	\$126,585.19

**POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	436,737.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	436,737.00
Cash and Cash Equivalents	535,458.89	
NJDOT Grants Receivable	391,935.98	
CDBG Grants Receivable	54,846.00	
Deferred Charges to Future Taxation Unfunded	1,530,608.99	
Due from Current Fund	3,812.79	
Improvement Authorizations		
Funded		161,125.48
Unfunded		952,450.56
Bond Anticipation Notes Payable		1,096,529.00
Capital Improvement Fund		12,412.00
Reserve for:		
Encumbrances Payable		190,134.80
Landfill Closure		100,000.00
Fund Balance		4,010.81
	2,953,399.65	2,953,399.65

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	57,363.57	951,862.29	58,337.63	950,888.23
Trust - Assessment				
Trust-Animal Control	39.70	8,720.91	2,677.70	6,082.91
Trust-Other	0.00	128,577.08		128,577.08
Capital-General		535,458.89		535,458.89
Water - Operating				
Water - Capital				
Water Utility - Assessment Trust				
Public Assistance**		673.96		673.96
Payroll Fund		14,499.72	64.42	14,435.30
Total	57,403.27	1,639,792.85	61,079.75	1,636,116.37

*Include Deposits in Transit

**Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Robert S. Oliwa, CPA, RMA #414

Title: Borough Auditor

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sovereign Bank	
Account # Ending	
5864 Current Fund	171,932.59
5902 Payroll Clearing	232.95
Wachovia Bank	
Account # Ending	
1150 Sanitary Landfill	18,653.48
Oceanfirst Bank	
Account # Ending	
5158 Current Fund	779,929.70
5174 Animal Control	8,720.91
5257 Developers Escrow	25.21
0214 Developers Escrow	74,500.03
5166 General Capital	535,458.89
5240 Law Enforcement	3,043.67
5182 Municipal Alliance	602.14
5190 Payroll Clearing	14,266.77
5208 Public Assistance	673.96
5216 Recreation	13,153.37
5224 State Unemployment	7,019.92
5232 Trust Other	11,579.26
Total	1,639,792.85

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2010
Municipal Alliance on Alcoholism & Drug Abuse		12,375.69	20,000.00	18,665.00			13,710.69
County of Ocean Municipal Court Video Conferencing Mini Grant		169.13					169.13
Safe and Secure Communities Program		7,061.50	115,084.00	110,609.50			11,536.00
FY '11 966 Reimbursement Program			4,874.00				4,874.00
NJ State OEM Computer Grant		1,600.00					1,600.00
Totals		21,206.32	139,958.00	129,274.50		0.00	31,889.82

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Expended	Cancelled		Balance Dec. 31, 2010
		Budget	Appropriation By 40A: 4-87				
Alcohol Education Rehabilitation Fund	129.32			20.00			109.32
Body Armor Grant	5,559.62		1,446.16				7,005.78
Clean Communities Grant	7,339.20	4,362.57	4,853.31	4,115.00			12,440.08
Drunk Driving Enforcement Fund	1,592.77	2,698.45		2,931.61			1,359.61
Recycling Tonnage Grant	2,358.61			2,037.29			321.32
NJ Site Remediation Program	240.00						240.00
South Toms River Beautification Program	3,000.00						3,000.00
County of Ocean Municipal Court Video							
Conferencing Mini Grant	169.13						169.13
Safe and Secure Communities Program	28,071.34	115,084.00		111,884.17			31,271.17
Municipal Alliance Grant		20,000.00		20,000.00			0.00
Occupant Protection Program - "Click It or Ticket" 2010			4,000.00	4,000.00			0.00
FY '11 966 Reimbursement Program			4,874.00	4,676.20			197.80
Totals	48,459.99	142,145.02	15,173.47	149,664.27			56,114.21

FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred to 2010		Cancelled	Received			Balance Dec. 31, 2010
		Budget Appropriations Budget	Appropriation By 40A: 4-87					
Body Armor Fund	0.00				793.01			793.01
Drunk Driving Enforcement Fund	2,698.45	2,698.45						0.00
NJDEP - Clean Communities Program	4,362.57	4,362.57						0.00
Totals	7,061.02	7,061.02	0.00		793.01			793.01

*LOCAL DISTRICT SCHOOL TAX

N/A

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy-2009-2010)	85002-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Levy School Year July 1, 2010-June 30, 2011		XXXXXXXXXXXXX	
Levy Calendar Year 2010		XXXXXXXXXXXXX	
Paid			XXXXXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable#	85003-00		XXXXXXXXXXXXX
School Tax Deferred			XXXXXXXXXXXXX
(Not in excess of 50% of Levy-2010-2011)	85004-00		XXXXXXXXXXXXX
*Not including Type I school debt services, emergency authorizations-schools, transfer			

Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

		Debit	Credit
Balance January 1, 2010	85045-00	XXXXXXXXXXXXX	
2010 Levy	81105-00	XXXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXXX	
Expended			XXXXXXXXXXXXX
Balance December 31, 2010	85046-00		XXXXXXXXXXXXX
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#/(Prepaid) 85031-00	XXXXXXXXXXXXXX	(0.02)
School Tax Deferred	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2009-2010) 85032-00	XXXXXXXXXXXXXX	
Levy School Year July 1, 2010-June 30, 2011	XXXXXXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXXXXXX	1,968,828.63
Paid	1,982,340.18	XXXXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#/(Prepaid) 85033-00	(13,511.57)	XXXXXXXXXXXXXX
School Tax Deferred	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2010-2011) 85034-00		XXXXXXXXXXXXXX
#Must include unpaid requisitions.	1,968,828.61	1,968,828.61

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85041-00	XXXXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXXXX	
(Not in excess of 50% of Levy-2009-2010) 85042-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Levy School Year July 1, 2010-June 30, 2011	XXXXXXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85043-00		XXXXXXXXXXXXXX
School Tax Deferred	XXXXXXXXXXXXXX	
(Not in excess of 50% of Levy-2010-2011) 85044-00		XXXXXXXXXXXXXX
#Must include unpaid requisitions		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	1,059.77
2010 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	799,917.60
County Library	80003-04	XXXXXXXXXX	91,345.51
County Health		XXXXXXXXXX	36,278.49
County Open Space Preservation		XXXXXXXXXX	35,302.74
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	4,169.97
Paid		963,904.11	XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX	XXXXXXXXXX
County Taxes		0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes		4,169.97	XXXXXXXXXX
		968,074.08	968,074.08

SPECIAL DISTRICT TAXES

N/A

		Debit	Credit
Balance January 1, 2010	80003-06	XXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire:	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2010	80003-09		XXXXXXXXXX
		0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXXXXXX
Balance December 31, 2010	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2010	80004-03	XXXXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXX
Balance December 31, 2010	80004-12		
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2010	80004-05	XXXXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXXXX
Balance December 31, 2010	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2010	80004-07	XXXXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXX
Balance December 31, 2010	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	360,000.00	360,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	688,069.02	623,711.19	(64,357.83)
Added by N.J.S. 40A:4-87:(List on 17a)	15,173.47	15,173.47	0.00
Total Miscellaneous Revenue Antic. 80103-	703,242.49	638,884.66	(64,357.83)
Receipts from Delinquent Taxes 80104-	199,000.00	197,655.57	(1,344.43)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,439,372.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	2,439,372.00	2,640,877.73	201,505.73
	3,701,614.49	3,837,417.96	135,803.47

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	5,153,044.45
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		XXXXXXXXXX
Regional School Tax 80119-00	1,968,828.63	XXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXX
County Taxes 80111-00	962,844.34	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	4,169.97	XXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	423,676.22
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	2,640,877.73	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	5,576,720.67	5,576,720.67

*These items are applicable only when there is no "Amount to be Raised by Taxation"

in the "Budget" column of the statement at the top of this sheet. In such instances,
any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDEP-Clean Communities Program	4,853.31	4,853.31	0.00
Occupant Protection Program - "Click It or Ticket 2010"	4,000.00	4,000.00	0.00
FY '11 966 Reimbursement Program	4,874.00	4,874.00	0.00
Body Armor Fund 2010	1,446.16	1,446.16	0.00
Total (Sheet 17)	15,173.47	15,173.47	0.00

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	3,686,441.02
2010 Budget - Adopted by N.J.S. 40A:4-87	80012-02	15,173.47
Appropriated for 2010 (Budget Statement Item 9)	80012-03	3,701,614.49
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	3,701,614.49
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,701,614.49
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,011,228.96
Paid or Charged-Reserve for Uncollected Taxes	80012-09	423,676.22
Reserved	80012-10	266,323.41
Total Expenditures	80012-11	3,701,228.59
Unexpended Balances Cancelled (see footnote)	80012-12	385.90

Footnotes:

Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	201,505.73
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	385.90
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	44,594.64
Miscellaneous Revenue Not Anticipated:	81114-		XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)		XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXXXX	240,520.45
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	0.00
Cancel Prior Year Tax Overpayments		XXXXXXXXXX	0.59
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010	80013-07		XXXXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	64,357.83	XXXXXXXXXX
Delinquent Tax Collections	80013-10	1,344.43	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2010	80013-12	1,643.71	XXXXXXXXXX
Prior Years Senior Citizen Disallowed		2,266.44	XXXXXXXXXX
Prepaid School Taxes		13,511.55	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	403,883.35	XXXXXXXXXX
		487,007.31	487,007.31

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Bounced Check Fees	115.00
Cable Franchise Fees	9,205.48
Yard Sale Permits	260.00
Death Certificates	80.00
Property Lists	20.00
FEMA Storm Reimbursements	7,893.86
Recycling	3,150.73
Duplicate Copy Tax Bill	550.00
Planning Board - Administration Fees	300.00
Police Outside Service Fees	1,050.00
JIF Dividends	6,318.63
Senior Citizens & Veterans Administrative Aid	744.67
Police Reports	750.70
Tax File Fee	200.00
Excess Animal Control Fees	2,677.70
Polling Place Rental	480.64
Containers for Robo Truck	840.00
County O.E.M. Drill Reimbursements	1,001.00
Off-Duty Police	2,647.50
Insurance Reimbursements	1,950.48
Mathis Plaza Rental Fee	375.00
Copies	32.04
Postage	0.44
Prior Year Checks Cancelled	3,950.77
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	44,594.64

**SURPLUS - CURRENT FUND
YEAR 2010**

		Debit	Credit
1. Balance January 1, 2010	80014-01	XXXXXXXXXX	437,631.86
2.		XXXXXXXXXX	
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXX	403,883.35
4. Amount Appropriated in the Budget - Cash	80014-03	360,000.00	XXXXXXXXXXXXX
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXXX
6.			XXXXXXXXXXXXX
7. Balance December 31, 2010	80014-05	481,515.21	XXXXXXXXXXXXX
		841,515.21	841,515.21

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash and Cash Equivalents	80014-06	950,888.23
Change Funds	80014-07	300.00
Sub-Total		951,188.23
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	504,049.22
Cash Surplus	80014-09	447,139.01
Deficit in Cash Surplus	80014-10	
Other Assets pledged to Surplus:*		
(¹)Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,376.20
Deferred Charges#	80014-12	32,000.00
Cash Deficit#	80014-13	
State Grants Receivable		
Total Other Assets	80014-14	34,376.20
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. #MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET. (¹)MAY BE ALLOWED UNDER CERTAIN CONDITIONS	80014-15	481,515.21

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage), etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	<u>5,372,596.76</u>
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>23,221.92</u>
5a Subtotal 2010 Levy		<u>5,395,818.68</u>
5b Reductions due to tax appeals**		
5c Total 2010 Levy	82106-00	<u>5,395,818.68</u>
6. Transferred to Tax Title Liens	82107-00	
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Cancelled	82109-00	<u>3,579.62</u>
9. Discount Allowed	82110-00	
10 Collected in Cash: In 2009	82121-00	<u>31,443.91</u>
In 2010*	82122-00	<u>5,082,682.05</u>
States Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>38,918.49</u>
R.E.A.P. Revenue	82124-00	
Total To Line 14	82111-00	<u>5,153,044.45</u>
11. Total Credits		<u>5,156,624.07</u>
12. Amount Outstanding December 31, 2010	83120-00	<u>239,194.61</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is		<u>95.50%</u>
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>5,153,044.45</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>\$5,153,044.45</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000.00, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2010 collections

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 64:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/ TAX LEVY SALE

CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L.. 1977

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22).....	.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	.....	_____
NET Cash Collected .....	.....	_____
Line 5c (Sheet 22) Total 2010 Tax Levy.....	.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	.....	_____ %

N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	.....	_____
NET Cash Collected.....	.....	_____
Line 5c (Sheet 22) Total 2010 Tax Levy.....	.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	2,957.71	XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	14,250.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	23,750.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	1,250.00	XXXXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	581.51
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXXXX	2,266.44
9. Received in Cash from State	XXXXXXXXXXXX	37,233.56
10. Veterans Deductions Disallowed		
11.		
12. Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	2,376.20
Due To State of New Jersey		XXXXXXXXXXXX
	42,457.71	42,457.71

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizen and Veterans Deductions Allowed

Line 2	14,250.00
Line 3	23,750.00
Line 4	1,250.00
Line 5	250.00
Sub-Total	39,500.00
Less: Line 7	581.51
To Item 10, Sheet 22	38,918.49

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2010		XXXXXXXX	14,237.00
Taxes Pending Appeals	14,237.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		0.00	XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)		XXXXXXX	XXXXXXX
			XXXXXXXX
Balance December 31, 2010		14,237.00	XXXXXXXX
Taxes Pending Appeals*	14,237.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		14,237.00	14,237.00

*Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2010

Barbara Kern CRT
Signature of Tax Collector

T1141
License #

2/3/11
Date

(to be filed with 2011 introduced budget)

**Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2011 Municipal Budget**

		Year 2011	Year 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015			XXXXXXXXXX
2. Local District School Tax	Actual 80016		
	Estimate** 80017		XXXXXXXXXX
3. Regional School District Tax	Actual 80025		
	Estimate* 80026		XXXXXXXXXX
4. Regional High School Tax School Budget	Actual 80018		
	Estimate* 80019		XXXXXXXXXX
5. County Tax	Actual 80020		
	Estimate* 80021		XXXXXXXXXX
6. Special District Taxes	Actual 80022		
	Estimate* 80023		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027		
	Estimate* 80028		XXXXXXXXXX
8. Total General Appropriation & Other Taxes 80024-01			
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11. Amount of Item 10 Divided by _____ (80024-04) Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11			
Local District School Tax (Amount Shown on Line 2 Above)			* Must not be stated in an amount less than "actual" Tax of year 2010
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap.) 136, P.L. 1978). Consideration must be given to calendar year calculation
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
Computation of "Tax in Local Municipal Budget"			Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations			
Item 12 - Appropriations: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget 80024-07			

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction
to Reserve for Uncollected Taxes Appropriation

N/A

Note: This sheet should be completed only if you are conducting an accelerated tax sale for
first time in the current year:

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ 0.00%
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) _____

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) _____

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) _____

Total _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) _____

4. Cash Required _____

5. Total Required at _____ % (Items 4+6) _____

6. Reserve for Uncollected Taxes (item E above) _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			199,422.76	XXXXXXXXXX
A. Taxes	83102-00	199,422.76	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXX	XXXXXXXXXX
2. Cancelled			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	0.40
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			83110-00	2,273.73
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens ⁽¹⁾		83104-00	XXXXXXXXXX	4,040.52
B. Tax Title Liens-Transfers from Taxes ⁽¹⁾		83107-00	4,040.52	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	201,696.09
8. Totals			205,737.01	205,737.01
9. Balance Brought Down			201,696.09	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	197,655.57
A. Taxes	83116-00	197,655.57	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs- 2010 Tax Sale				XXXXXXXXXX
12. 2010 Taxes Transferred to Tax Liens				XXXXXXXXXX
13. 2010 Taxes			239,194.61	XXXXXXXXXX
14. Balance December 31, 2010			XXXXXXXXXX	243,235.13
A. Taxes	83121-00	239,194.61	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	4,040.52	XXXXXXXXXX	XXXXXXXXXX
15. Totals			440,890.70	440,890.70

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

98.00%

17. Item #14 multiplied by percentage shown above is:

238,362.47

83125-00

and represents the maximum amount that may be anticipated in 2011.

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	603,100.00	XXXXXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXXXXX	XXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXX	XXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXXXXX	603,100.00
		603,100.00	603,100.00

N/A

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXXXXXXX	

N/A

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXXXXXXX	

Analysis of Sale of Property:

*Total Cash Collected in 2010

\$

(84125-00)

Realized in 2010 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

Caused By	Amount			
	Dec. 31, 2009	Amount in	Amount	Balance
	Per Audit	2010	Resulting	as at
	Report	Budget	from 2010	Dec. 31, 2010
1. <u>Emergency Authorization - Municipal*</u>	0.00	0.00	0.00	0.00
2. <u>Emergency Authorization - Schools</u>				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A		
Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A				Appropriated
				for in Budget
In favor of	On Account of	Date Entered	Amount	of Year 2011
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Cancelled by Resolution	
11/30/2009	Preparation of a Master Plan	40,000.00	8,000.00	40,000.00	8,000.00		32,000.00
							0.00
Totals		40,000.00	8,000.00	40,000.00	8,000.00	0.00	32,000.00

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

N/A

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXXXX		
Issued	80033-02	XXXXXXXXXXXX		
Paid	80033-03		XXXXXXXXXXXX	
Outstanding December 31, 2010	80033-04		XXXXXXXXXXXX	
2011 Bond Maturities - General Capital Bonds		80033-05		
2011 Interest on Bonds*	80033-06			
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07	XXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXX	
Outstanding December 31, 2010	80033-10		XXXXXXXXXXXX	
2011 Bond Maturities - Assessment Bonds		80033-11		
2011 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13		

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

(COUNTY) (MUNICIPAL) LOAN

N/A		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2010	80033-04		XXXXXXXXXX	
		0.00	0.00	
2011 Loan Maturities		80033-05		
2011 Interest on Loans		80033-06		
Total 2011 Debt Service for	Loan	80033-13		

LOAN

N/A		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-07	XXXXXXXXXXXX	0.00	
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09	0.00	XXXXXXXXXXXX	
Outstanding, December 31, 2010	80033-10	0.00	XXXXXXXXXXXX	
		0.00	0.00	
2011 Loan Maturities		80033-11		0.00
2011 Interest on Loans		80033-12		0.00
Total 2011 Debt Service for	Loan	80033-13		0.00

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Date of Issue	Interest Rate
Total			

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2010	80034-03		XXXXXXXXXX	
2011 Bond Maturities - Term Bonds	80034-04			
2011 Interest on Bonds*	80034-05			
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2010	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2010	80034-09			
		0.00	0.00	
2011 Interest on Bonds*	80034-10			
2011 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	0.00	0.00	0.00	0.00

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6								
7.								
8.								
9.								
10								
11.								
12.								
13.								
14.								
Total								

80051-0180051-02

Memo: *See sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes" (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Title or Purpose of Issue	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
13.			
14.			
Total			

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-December 31, 2009		2010 Authorizations	Contracts Payable Dec. 31, 2009	Reserve for Encumbrances Dec. 31, 2009	Expended	Contracts Payable Dec. 31, 2010	Reserve for Encumbrances Dec. 31, 2010	Balance-December 31, 2010	
	Funded	Unfunded							Funded	Unfunded
Ord. #										
11-97, 16-98 Police Radar & Playground Equipment		376.83								376.83
12-99 Various Capital Improvements	754.05	49,500.00							754.05	49,500.00
11-01 (A) Acq. Of Bicycle Safe Grates for Drainage		22,546.22								22,546.22
11-01 (B) Improvements at Crabbe Point		2,718.96								2,718.96
08-03 Mathis Plaza Sewerage Improvements	17,614.31								17,614.31	0.00
17-04 Robotic Trash Truck		72.89								72.89
11-05 Various Capital Improvements		83,836.19				329.00		25,000.00		58,507.19
10-06 Various Capital Improvements		54,934.73				1,369.79				53,564.94
08-07 Various Capital Improvements		95,727.55			905.00	2,295.00				94,337.55
08-08 Various Capital Improvements		212,101.88		11,177.40	140.00	27,327.40		75,797.00		120,294.88
08-10 Capital Equipment	26,888.11				10,388.80	13,181.80			24,095.11	
05-09 Various General Improvements		243,440.47		89,149.20	27,934.38	150,934.15		20,058.80		189,531.10
02-10 Various Capital Improvements			568,000.00			19,058.99		69,279.00	118,662.01	361,000.00
Total	70000- 45,256.47	765,255.72	568,000.00	100,326.60	39,368.18	214,496.13	0.00	190,134.80	161,125.48	952,450.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	XXXXXXX	12,126.00
Received from 2010 Budget Appropriation*	80031-02	XXXXXXX	67,286.00
		XXXXXXX	
Improvement Authorizations Cancelled		XXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	67,000.00	XXXXXXX
			XXXXXXX
Balance December 31, 2010	80031-05	12,412.00	XXXXXXX
		79,412.00	79,412.00

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		N/A	
		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXXXX	
Received from 2010 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2010 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		
Balance December 31, 2010	80030-05		XXXXXXXXXX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Various Capital				
Improvements	568,000.00	361,000.00	67,000.00	67,000.00
Total 80032-00	568,000.00	361,000.00	67,000.00	67,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL FUND
YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXX	8.48
Premium on Sale of Bonds		XXXXXX	
Funded Improvement Authorizations Canceled		XXXXXX	
Premium on Sale of Notes			4,002.33
Excess Funding Of Ordinance			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXX
Appropriated to 2010 Budget Revenue	80029-03		XXXXXX
Balance December 31, 2010	80029-04	4,010.81	XXXXXX
		4,010.81	4,010.81

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2010

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)

3. Amount of Bonds Issued Under Item 1
Maturing in 2011

4. Amount of Interest on Bonds with a
Covenant - 2011 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was \$5,395,818.68
2. Amount of Item 1 Collected in 2010 (*) 5,153,044.45
3. Seventy (70) percent of Item 1 3,777,073.08

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is Yes, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2009 \$
2. 4% of 2009 Tax Levy for all purposes:
Levy -- \$ = \$
3. Cash Deficit 2010 \$
4. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ = \$

E.

<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	<u> </u>	<u> </u>	<u> </u>
2. County Taxes	<u> </u>	<u>4,169.97</u>	<u>4,169.97</u>
3. Amount due Special Districts	<u> </u>	<u> </u>	<u> </u>
4. Amounts due School Districts for Local School Tax	<u> </u>	<u> </u>	<u> </u>