



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 1529 South Toms River Borough - County of Ocean

Municode: **Filename:** 1529_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

[Email the UFB if not using Outlook](#)

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Oscar		Cradle, Sr.	12/31/2018	osccrd@aol.com

Chief Administrative Officer

Joseph	A.	Kostecki		joseph.kostecki@boroughofsouthtomsriver.com
--------	----	----------	--	---

Chief Financial Officer

Stephen	O.	Gallagher		strfinance@comcast.net
---------	----	-----------	--	------------------------

Municipal Clerk

Joseph	A.	Kostecki		joseph.kostecki@boroughofsouthtomsriver.com
--------	----	----------	--	---

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
William	E.	Gleason	12/31/2016	billg@strnj.com
Gregory		Handshy	12/31/2015	ghsh@comcast.net
Tanya	M.	Mosley	12/31/2016	t.m.mosley@comcast.net
Edward		Murray	12/31/2017	EDolfan129@aol.com
Ernest		Reevey	12/31/2015	ereevy2@gmail.com
Sandford		Ross	12/31/2017	srossjr@comcast.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.050	\$2,880,907.75	50.01%	\$2,160.68
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	0.710	\$1,949,912.00	33.85%	\$1,461.03
County Purposes	0.286	\$783,463.22	13.60%	\$588.53
County Library	0.032	\$87,302.88	1.52%	\$65.85
County Board of Health	0.012	\$31,397.85	0.55%	\$24.69
County Open Space	0.011	\$27,530.91	0.48%	\$22.64
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	2.101	\$5,760,514.61	100.00%	\$4,323.42

Total Taxable Valuation as of	October 1, 2014	<u>\$271,633,084.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$205,779.37</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.050	1.089	3.71%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,880,907.75	\$2,957,370.82	2.65%	\$76,463.07

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,160.68	\$2,240.94	3.71%	\$80.25

Sheet UFB-1

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$2,957,370.82
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District		
Regional School District	ESTIMATED	\$1,988,911.00
County Purposes	ESTIMATED	\$799,132.48
County Library	ESTIMATED	\$89,048.94
County Board of Health	ESTIMATED	\$32,025.81
County Open Space	ESTIMATED	\$28,081.53
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$5,894,570.58

Revenue Anticipated, Excluding Tax Levy	1,254,190.00
Budget Appropriations, before Reserve for Uncollected Taxes	3,739,994.67
Total Non-Municipal Tax Levy	\$2,937,199.76
Amount to be Raised by Taxes - Before RUT	\$5,423,004.43
Reserve for Uncollected Taxes (RUT)	\$471,565.60
Total Amount to be Raised by Taxes	\$5,894,570.03

% of Tax Collections used to Calculate RUT	<u>92.00%</u>
--	---------------

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	5,413,165.10
Total Tax Levy, CY 2014	5,766,765.20
% of Taxes Collected, CY 2014	<u>93.87%</u>
Delinquent Taxes - December 31, 2014	<u>\$317,301.12</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$425,000.00	\$425,000.00	\$425,000.00							
08	Local Revenue	-0.11%	(\$151.86)	\$140,256.86	\$140,105.00	\$140,105.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$330,995.00	\$330,995.00	\$330,995.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$5,065.00	\$5,065.00	\$5,065.00							
10	Public and Private Revenue	-49.03%	(\$39,945.38)	\$81,468.89	\$41,523.51	\$41,523.51							
08	Other Special Items	-43.94%	(\$20,321.49)	\$46,251.49	\$25,930.00	\$25,930.00							
15	Receipts from Delinquent Taxes	25.09%	\$57,269.91	\$228,301.10	\$285,571.01	\$285,571.01							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.65%	\$76,463.07	\$2,880,907.75	\$2,957,370.82	\$2,957,370.82							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	1.77%	\$73,314.25	\$4,138,246.09	\$4,211,560.34	\$4,211,560.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	2.00	10.00	-7.67%	(\$28,256.00)	\$368,166.00	\$339,910.00	\$339,910.00								
21	Land-Use Administration			-18.66%	(\$1,950.00)	\$10,450.00	\$8,500.00	\$8,500.00								
22	Uniform Construction Code		1.00	1.20%	\$200.00	\$16,600.00	\$16,800.00	\$16,800.00								
23	Insurance			12.47%	\$71,097.00	\$570,169.00	\$641,266.00	\$641,266.00								
25	Public Safety	13.00	11.00	2.18%	\$27,949.58	\$1,284,644.80	\$1,312,594.38	\$1,161,238.00	\$151,356.38							
26	Public Works	4.00	2.00	-10.46%	(\$35,048.31)	\$335,059.60	\$300,011.29	\$295,000.00	\$5,011.29							
27	Health and Human Services			-65.13%	(\$28,970.00)	\$44,480.00	\$15,510.00	\$15,510.00								
28	Parks and Recreation			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			30.77%	\$2,000.00	\$6,500.00	\$8,500.00	\$8,500.00								
31	Utilities and Bulk Purchases			7.77%	\$14,990.00	\$193,010.00	\$208,000.00	\$208,000.00								
32	Landfill / Solid Waste Disposal			7.55%	\$10,140.00	\$134,360.00	\$144,500.00	\$144,500.00								
35	Contingency			0.00%	\$0.00	\$150.00	\$150.00	\$150.00								
36	Statutory Expenditures			5.31%	\$16,878.00	\$317,795.00	\$334,673.00	\$334,673.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	1.00	2.00	14.15%	\$11,800.00	\$83,400.00	\$95,200.00	\$95,200.00								
44	Capital			8.11%	\$3,000.00	\$37,000.00	\$40,000.00	\$40,000.00								
45	Debt			7.47%	\$18,940.00	\$253,440.00	\$272,380.00	\$272,380.00								
46	Deferred Charges			-100.00%	(\$8,000.00)	\$8,000.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-2.30%	(\$11,108.33)	\$482,674.00	\$471,565.67	\$471,565.67								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	20.00	26.00	1.53%	\$63,661.94	\$4,147,898.40	\$4,211,560.34	\$4,055,192.67	\$156,367.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
						None

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	66	\$5,054,300.00	1.86%
2 Residential	1,110	\$228,415,100.00	84.09%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	57	\$37,542,700.00	13.82%
4B Industrial	1	\$365,200.00	0.13%
4C Apartments	0	\$0.00	0.00%
5A/5B Railroad		\$0.00	0.00%
6A/6B Business Personal Property	1	\$255,784.00	0.09%
Total	1,235	\$271,633,084.00	100.00%

Average Ratio (%), Assessed to True Value	120.78%
Equalized Valuation, Taxable Properties	\$224,899,059.45

Total # of property tax appeals filed in 2014	County Tax Board	53.00
	State Tax Court	3.00
Number of 2014 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		1.00

Amount paid out by municipality for tax appeals in 2014	\$58,815.40
---	-------------

Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$5,669,400.00	24.78%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	43	\$11,508,700.00	50.30%
15D Church and Charities	5	\$3,457,700.00	15.11%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	10	\$2,243,900.00	9.81%
Total	59	\$22,879,700.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 4.56%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption	None			
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate
					<i>None</i>														
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	13,080.10	\$11,000.00	\$0.00	\$0.00	\$0.00	\$2,080.10
Supervisory Staff (Department Heads & Managers)	2.00	2.00	244,625.88	\$166,981.00	\$5,000.00	\$21,119.26	\$17,997.36	\$33,528.26
Police Officers (Including Superior Officers)	12.00		1,583,622.29	\$842,794.00	\$179,402.00	\$172,404.00	\$208,003.44	\$181,018.85
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	4.00		334,058.49	\$151,130.00	\$40,670.00	\$19,114.46	\$86,193.48	\$36,950.55
All Other Non-Union Employees not listed above			340,644.12	\$230,370.00	\$2,143.00	\$11,412.60	\$50,826.12	\$45,892.40
Totals	18.00	9.00	2,516,030.88	\$1,402,275.00	\$227,215.00	\$224,050.32	\$363,020.40	\$299,470.16

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	4.00	\$11,451.00	\$45,804.00
Parent & Child	3.00	\$15,589.24	\$46,767.72
Employee & Spouse (or Partner)	4.00	\$22,901.76	\$91,607.04
Family	8.00	\$30,803.16	\$246,425.28
Employee Cost Sharing Contribution (enter as negative -)			(\$67,583.64)
Subtotal	19.00	\$80,745.16	\$363,020.40
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage	0		\$0.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	3	\$6,188.88	\$18,566.64
Parent & Child	1	\$20,464.44	\$20,464.44
Employee & Spouse (or Partner)			\$0.00
Family	1	\$36,251.64	\$36,251.64
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	5.00	\$62,904.96	\$75,282.72
GRAND TOTAL	24.00	\$143,650.12	\$438,303.12

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Non Union Employees	289.00	\$43,619.79		X	X
Policemen's Benevolent Association	379.00	\$69,536.02	X		
Teamsters Union	142.00	\$17,644.25	X		
Totals	810.00	\$130,800.06			
Total Funds Reserved as of end of 2014		\$0.00			
Total Funds Appropriated in 2015		\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year																													
				Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets																										
Local School Debt			\$0.00	Utility Fund - Principal																													
Regional School Debt	\$876,298.60	\$876,298.60	\$0.00	Utility Fund - Interest																													
Utility Fund Debt				Bond Anticipation Notes - Principal	\$246,630.00	\$343,183.50	\$343,183.50	\$1,802,220.00																									
0			\$0.00	Bond Anticipation Notes - Interest	\$25,750.00	\$23,711.26	\$20,519.65	\$64,055.92																									
0			\$0.00	Bonds - Principal																													
0			\$0.00	Bonds - Interest																													
0			\$0.00	Loans & Other Debt - Principal																													
0			\$0.00	Loans & Other Debt - Interest																													
0			\$0.00																														
0			\$0.00	Total	\$272,380.00	\$366,894.76	\$363,703.15	\$1,866,275.92																									
<u>Municipal Purposes</u>																																	
Debt Authorized	\$1,039,173.64		\$1,039,173.64	Total Principal	\$246,630.00	\$343,183.50	\$343,183.50	\$1,802,220.00																									
Notes Outstanding	\$1,870,680.00	\$18,964.00	\$1,851,716.00	Total Interest	\$25,750.00	\$23,711.26	\$20,519.65	\$64,055.92																									
Bonds Outstanding			\$0.00	% of Total Current Year Budget	6.47%																												
Loans and Other Debt			\$0.00																														
Total (Current Year)	\$3,786,152.24	\$895,262.60	\$2,890,889.64																														
				<table border="1"> <thead> <tr> <th>Description</th> <th colspan="4">Debt Not Listed Above</th> </tr> </thead> <tbody> <tr> <td>Total Guarantees - Governmental</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Guarantees - Other</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Capital/Equipment Leases</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Other</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					Description	Debt Not Listed Above				Total Guarantees - Governmental					Total Guarantees - Other					Total Capital/Equipment Leases					Total Other				
Description	Debt Not Listed Above																																
Total Guarantees - Governmental																																	
Total Guarantees - Other																																	
Total Capital/Equipment Leases																																	
Total Other																																	
				<table border="1"> <thead> <tr> <th>Bond Rating</th> <th>Moody's</th> <th>Standard & Poors</th> <th>Fitch</th> </tr> </thead> <tbody> <tr> <td>Rating</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year of Last Rating</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					Bond Rating	Moody's	Standard & Poors	Fitch	Rating				Year of Last Rating																
Bond Rating	Moody's	Standard & Poors	Fitch																														
Rating																																	
Year of Last Rating																																	
				<table border="1"> <tr> <td>Mark "X" if Municipality has no bond rating</td> <td align="center" colspan="4">X</td> </tr> </table>					Mark "X" if Municipality has no bond rating	X																							
Mark "X" if Municipality has no bond rating	X																																
Population (2010 census)	3,684																																
Per Capita Gross Debt	\$1,027.73																																
Per Capita Net Debt	\$784.71																																
3 Yr. Average Property Valuation		\$230,575,293.33																															
Net Debt as % of 3 Year Avg Property Valuation		1.25%																															

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
