



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1529_fba_2016.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#) **Municipality:** **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Oscar		Cradle, Sr.	12/31/2018	osccrd@aol.com

Chief Administrative Officer

Joseph	A.	Kostecki		joseph.kostecki@boroughofsouthtomsriver.com
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Chief Financial Officer

Stephen	O.	Gallagher		strfinance@comcast.net
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Municipal Clerk

Joseph	A.	Kostecki		joseph.kostecki@boroughofsouthtomsriver.com
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Registered Municipal Accountant

Robert		Oliwa		roliwa@oliwacpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
William	E.	Gleason	12/31/2016	billg@strnj.com
Tanya	M.	Mosley	12/31/2016	t.m.mosley@comcast.net
Edward		Murray	12/31/2017	EDolfan129@aol.com
Sandford		Ross	12/31/2017	srossjr@comcast.net
Kevin		McCormack	12/31/2018	kvnjudymc@aol.com
Tom		Rolzhausen	12/31/2018	tom.rolzhausen@boroughofsouthtomsriver.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.089	\$2,957,370.82	49.89%	\$2,240.94	Municipal Purpose Tax	ACTUAL	\$3,152,537.20
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	0.751	\$2,039,934.00	34.41%	\$1,545.40	Regional School District	ESTIMATED	\$2,080,732.68
County Purposes	0.290	\$787,634.40	13.29%	\$596.76	County Purposes	ESTIMATED	\$803,387.09
County Library	0.032	\$85,266.00	1.44%	\$65.85	County Library	ESTIMATED	\$86,971.32
County Board of Health	0.011	\$30,685.62	0.52%	\$22.64	County Board of Health	ESTIMATED	\$31,299.33
County Open Space	0.010	\$26,959.59	0.45%	\$20.58	County Open Space	ESTIMATED	\$27,498.78
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	2.183	\$5,927,850.43	100.00%	\$4,492.16	Total ESTIMATED amount to be raised by taxes		\$6,182,426.40
		2015	2016				
Total Taxable Valuation as of October 1		\$271,633,084.00	\$220,503,621.00		Revenue Anticipated, Excluding Tax Levy		1,311,255.00
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		3,969,197.95
Average Residential Assessment		\$205,779.37	\$164,792.38		Total Non-Municipal Tax Levy		\$3,029,889.20
					Amount to be Raised by Taxes - Before RUT		\$5,687,832.15
					Reserve for Uncollected Taxes (RUT)		\$494,594.10
					Total Amount to be Raised by Taxes		\$6,182,426.25
					% of Tax Collections used to Calculate RUT		92.00%
					If % used exceeds the actual collection % then reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2015		5,674,370.68
					Total Tax Levy, CY 2015		5,943,841.18
					% of Taxes Collected, CY 2015		95.47%
					Delinquent Taxes - December 31, 2015		\$211,150.59

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.089	1.430	31.31%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,957,370.82	\$3,152,537.20	6.60%	\$195,166.38

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,240.94	\$2,356.53	5.16%	\$115.59

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.089	\$2,957,370.82	49.89%	\$2,240.94
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	0.751	\$2,039,934.00	34.41%	\$1,545.40
County Purposes	0.290	\$787,634.40	13.29%	\$596.76
County Library	0.032	\$85,266.00	1.44%	\$65.85
County Board of Health	0.011	\$30,685.62	0.52%	\$22.64
County Open Space	0.010	\$26,959.59	0.45%	\$20.58
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	2.183	\$5,927,850.43	100.00%	\$4,492.16

Total Taxable Valuation as of	October 1, 2015	<u>\$220,503,621.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$205,779.37</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.089	1.430	31.31%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,957,370.82	\$3,152,537.20	6.60%	\$195,166.38

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,240.94	\$2,942.64	31.31%	\$701.71

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$3,152,537.20
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District		
Regional School District	ESTIMATED	\$2,080,732.68
County Purposes	ESTIMATED	\$803,387.09
County Library	ESTIMATED	\$86,971.32
County Board of Health	ESTIMATED	\$31,299.33
County Open Space	ESTIMATED	\$27,498.78
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$6,182,426.40

Revenue Anticipated, Excluding Tax Levy	1,311,255.00
Budget Appropriations, before Reserve for Uncollected Taxes	3,969,197.95
Total Non-Municipal Tax Levy	\$3,029,889.20
Amount to be Raised by Taxes - Before RUT	\$5,687,832.15
Reserve for Uncollected Taxes (RUT)	\$494,594.10
Total Amount to be Raised by Taxes	\$6,182,426.25

% of Tax Collections used to Calculate RUT	<u>92.00%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	5,674,370.68
Total Tax Levy, CY 2015	5,943,841.18
% of Taxes Collected, CY 2015	<u>95.47%</u>
Delinquent Taxes - December 31, 2015	<u>\$211,150.59</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.24%	\$35,000.00	\$425,000.00	\$460,000.00	\$460,000.00							
08	Local Revenue	0.00%	(\$1.15)	\$183,479.15	\$183,478.00	\$183,478.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$330,995.00	\$330,995.00	\$330,995.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00	\$0.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$42,900.00	\$0.00	\$42,900.00	\$42,900.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$8,935.00	\$8,935.00	\$8,935.00							
10	Public and Private Revenue	24.19%	\$10,046.44	\$41,523.51	\$51,569.95	\$51,569.95							
08	Other Special Items	0.02%	\$5.00	\$25,330.00	\$25,335.00	\$25,335.00							
15	Receipts from Delinquent Taxes	-34.24%	(\$108,315.76)	\$316,357.67	\$208,041.91	\$208,041.91							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.65%	(\$20,704.22)	\$3,173,241.42	\$3,152,537.20	\$3,152,537.20							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.91%	(\$41,069.69)	\$4,504,861.75	\$4,463,792.06	\$4,463,792.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUND)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	3.00	9.00	-2.94%	(\$10,530.00)	\$357,660.00	\$347,130.00	\$347,130.00								
21	Land-Use Administration		1.00	-0.47%	(\$40.00)	\$8,500.00	\$8,460.00	\$8,460.00								
22	Uniform Construction Code		1.00	22.07%	\$4,260.00	\$19,300.00	\$23,560.00	\$23,560.00								
23	Insurance			-0.01%	(\$68.00)	\$641,266.00	\$641,198.00	\$641,198.00								
25	Public Safety	14.00	5.00	3.60%	\$46,506.46	\$1,291,794.38	\$1,338,300.84	\$1,181,467.00	\$156,833.84							
26	Public Works	4.00	2.00	1.54%	\$4,732.82	\$308,261.29	\$312,994.11	\$305,000.00	\$7,994.11							
27	Health and Human Services			0.00%	\$0.00	\$14,510.00	\$14,510.00	\$14,510.00								
28	Parks and Recreation			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			-23.53%	(\$2,000.00)	\$8,500.00	\$6,500.00	\$6,500.00								
31	Utilities and Bulk Purchases			-11.78%	(\$24,390.00)	\$207,000.00	\$182,610.00	\$182,610.00								
32	Landfill / Solid Waste Disposal			4.33%	\$6,000.00	\$138,500.00	\$144,500.00	\$144,500.00								
35	Contingency			0.00%	\$0.00	\$150.00	\$150.00	\$150.00								
36	Statutory Expenditures			1.79%	\$5,986.00	\$334,973.00	\$340,959.00	\$340,959.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$42,900.00	\$0.00	\$42,900.00	\$42,900.00								
43	Court and Public Defender	1.00	2.00	3.15%	\$3,000.00	\$95,200.00	\$98,200.00	\$98,200.00								
44	Capital			256.25%	\$102,500.00	\$40,000.00	\$142,500.00	\$142,500.00								
45	Debt			12.98%	\$35,346.00	\$272,380.00	\$307,726.00	\$307,726.00								
46	Deferred Charges			#DIV/0!	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			4.88%	\$23,028.44	\$471,565.67	\$494,594.11	\$494,594.11								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	22.00	20.00	5.99%	\$252,231.72	\$4,211,560.34	\$4,463,792.06	\$4,298,964.11	\$164,827.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>
				None		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	61	\$3,852,100.00	1.75%	15A Public Schools	1	\$5,669,400.00	27.71%	
2 Residential	1,115	\$183,743,500.00	83.33%	15B Other Schools			0.00%	
3A/3B Farm	0		0.00%	15C Public Property	42	\$9,370,100.00	45.79%	
4A Commercial	57	\$32,381,500.00	14.69%	15D Church and Charities	5	\$3,573,700.00	17.46%	
4B Industrial	1	\$274,600.00	0.12%	15E Cemeteries & Graveyards			0.00%	
4C Apartments	0		0.00%	15F Other Exempt	10	\$1,849,500.00	9.04%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property	1	\$251,921.00	0.11%					
Total	1,235	\$220,503,621.00	100.00%	Total	58	\$20,462,700.00	100.00%	
Average Ratio (%), Assessed to True Value				100.00%	Percentage of Exempt vs. Non-Exempt Properties			9.28%
Equalized Valuation, Taxable Properties				\$220,503,621.00				
Total # of property tax appeals filed in 2015				County Tax Board	66.00			
				State Tax Court	1.00			
Number of 2015 County Tax Board decisions appealed to Tax Court								
Number of pending property tax appeals in State Tax Court					1.00			
Amount paid out by municipality for tax appeals in 2015					\$60,868.63			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption	None			
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
					None														
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	12,761.10	\$11,000.00	\$0.00	\$0.00	\$0.00	\$1,761.10
Supervisory Staff (Department Heads & Managers)	2.00	2.00	295,838.34	\$199,358.00	\$21,196.00	\$21,094.35	\$19,765.14	\$34,424.85
Police Officers (Including Superior Officers)	13.00		1,644,705.23	\$978,817.67	\$101,585.33	\$175,428.00	\$218,031.93	\$170,842.30
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	4.00		344,450.33	\$154,531.00	\$37,269.00	\$16,351.13	\$103,863.27	\$32,435.93
All Other Non-Union Employees not listed above	3.00	11.00	270,847.24	\$201,775.35	\$2,889.65	\$10,024.28	\$22,321.09	\$33,836.87
Totals	22.00	20.00	2,568,602.24	\$1,545,482.02	\$162,939.98	\$222,897.76	\$363,981.43	\$273,301.05

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	4.00	\$11,873.04	\$47,492.16	4.00	\$11,451.00	\$45,804.00
Parent & Child	1.00	\$21,252.84	\$21,252.84	3.00	\$15,589.24	\$46,767.72
Employee & Spouse (or Partner)	3.00	\$23,745.84	\$71,237.52	4.00	\$22,901.76	\$91,607.04
Family	9.00	\$33,947.50	\$305,527.48	8.00	\$30,803.16	\$246,425.28
Employee Cost Sharing Contribution (enter as negative -)			(\$81,528.57)			(\$67,583.64)
Subtotal	17.00		\$363,981.43	19.00		\$363,020.40
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$6,485.40	\$19,456.20	3	\$6,188.88	\$18,566.64
Parent & Child	1	\$21,565.56	\$21,565.56	1	\$20,464.44	\$20,464.44
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$38,202.24	\$38,202.24	1	\$36,251.64	\$36,251.64
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	5.00		\$79,224.00	5.00		\$75,282.72
GRAND TOTAL	22.00		\$443,205.43	24.00		\$438,303.12

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Non Union Employees	429.19	\$42,264.27		X	X
Policemen's Benevolent Association	383.02	\$70,305.46	X		
Teamsters Union	127.91	\$15,083.63	X		
Totals	940.12	\$127,653.36			
Total Funds Reserved as of end of 2015		\$0.00			
Total Funds Appropriated in 2016		\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt	\$796,494.04	\$0.00				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized	\$3,144,918.30	\$3,107,918.94				
Notes Outstanding		\$0.00				
Bonds Outstanding		\$0.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$3,941,412.34	\$3,107,918.94				
Population (2010 census)	<u>3,684</u>					
Per Capita Gross Debt	<u>\$1,069.87</u>					
Per Capita Net Debt	<u>\$843.63</u>					
3 Yr. Average Property Valuation		<u>\$227,112,047.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.37%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$291,726.00			
Bond Anticipation Notes - Interest			\$16,000.00			
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$307,726.00	\$0.00	\$0.00	\$0.00
Total Principal			\$291,726.00	\$0.00	\$0.00	\$0.00
Total Interest			\$16,000.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			6.89%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating				X		

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	So Toms River First Aid Squad	First Aid Responders		1/1/2015	12/31/2018	\$30,000.00
Receiving	Manitou Park Fire Department	Fire Responders		1/1/2016	12/31/2020	\$40,000.00
Receiving	Borough of Beachwood	Construction Inspection	STR Receives 5% Admin Fee-Variable	9/16/2012	9/16/2016	\$0.00
Receiving	Associated Humane Society	Animal Control Services	Annual Renewal	1/1/2016	12/31/2016	\$9,750.00
Receiving	County of Ocean	Street Repair & Supplies	Annual Schedule C	1/1/2016	12/31/2016	\$25,000.00
Receiving	Township of Toms River	Public Assistance	Annual Renewal	1/1/2016	12/31/2016	\$0.00
Receiving	Community Club of S.T.R	Recreation	Baseball and Basketball Programs	1/1/2016	12/31/2016	\$0.00
Receiving	County of Ocean	911 Dispatch	Annual Renewal	1/1/2016	12/31/2016	\$0.00
Providing	Borough of Island Heights	Municipal Clerk Services		7/1/2015	8/31/2016	\$42,900.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

Notes - Tax Impact.

Please note that the tax impact as presented on UFB-1 Tax Impact-DLGS for the average assessed home in the Borough of South Toms River as calculated by the User Friendly Budget document is not correct. The Borough underwent a tax revaluation in 2015 effective 2016. The total assessed valuation decreased from \$271,633,084 for 2015 to \$220,503,621 for 2016. The average residential assessment decreased from \$205,779.37 for 2015 to \$164,792.38 for 2016.

While the 2015 amount for municipal taxes of \$2,240.94 is correct, the 2016 amount of \$2,942.64 is incorrect. The correct amount for the average home assessed at \$164,792.38 with a municipal tax rate of \$1.48 per \$100 of assessed valuation is 2,356.53, an increase of \$115.59 from 2015 to 2016, Not \$701.71.

The correct figures are presented in UFB-1 Tax Impact-Correct.